



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

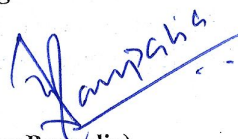
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur

Date : 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 24175234BKERDG5157



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2024

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2023 was Rs. 1,93,720.5/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 1,84,790/- has been added to this account. It may please be noted that this figure pertains to tuition fees of Rs. 1,79,400/- and Psychology Laboratory Fee of Rs. 5,390/-.

During the year under audit, fee that has been recovered under this head amounts to Rs. 44,740/-. The balance as at 31.03.2024 stands at Rs.3,33,770.5/-

2. Unpaid GOI Scholarship:

It has been observed that, the unpaid scholarship (GOI) amounting to Rs. 2,96,728.41/- was outstanding as on 31.03.2023. During the year GOI scholarship received amounts to Rs. 73,54,637.6/- and an amount of Rs.20,04,322.4/- has been distributed to the students. The balance outstanding as on 31.03.2024 is Rs.56,47,043.61/-.It may please be noted that the balance of Rs. 56,47,043.61 remains undistributed. The management should be care full in distribution or adjustment of scholarship immediately on receipts. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

3. Surplus / Deficit of the College:

The Senior College shows a surplus of Rs. 55,953.45/- as against the previous year's deficit of Rs. 4,52,151/-.

We have given below the details of increase/decrease in income & expenditure of major heads: -

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingencies	-7,72,949.55	Fees & Fines	-76,571
		Other Income	-2,70,760.00



4. Points observed during the course of audit:

During the course of audit we observed the following issues which need your kind attention :-

- It is suggested that each and every entry in the ledger should be supported by specific and accurate narration in respect of such entry.
- During the year the college has received Total Fees of Rs. 14,89,252/-. Out of this figure, Rs.11,27,649/- pertain to financial year 2023-24 & Rs. 3,61,603/- pertains to earlier years. Fees receivable from students as on 31.03.2024 for the year 2023-24 amounts to Rs.4,80,547/- for which no provision has been made in books of account of college. It has been informed to us that amount of Fees Receivable prior to 2023-24 has not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible and make efforts towards its early recovery.
- It has been observed that the following credit balances are outstanding since long in the books of accounts of the college. The details are given below: -

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Primary Teacher Concession Payable	1,123/-
2	School Teacher Concession Payable	2,623/-
3	Minor Research Project	28,642/-
4	Salary Grant Refundable to Government	4,93,527/-
5	Library Deposits	1,08,851/-
6	Psychology Lab Deposits	1,224/-
	Total (Rs.)	6,35,990/-

The college management should take appropriate in the decision in the matter.

Lastly, we thank the Principal and other office staff for their cooperation extended to us during the course of audit.

Thanking You.

Nagpur
Date : 24-06-2024



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234
UDIN : 24175234BKERDG5157



S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.
<u>GRANT-IN-AID (As per Schedule 'D')</u>		55,867,310.00			<u>SALARIES (As per Schedule 'A')</u>	55,867,310.00	
<u>FEES AND FINES (As per Schedule 'E')</u>		1,281,291.00			<u>CONTINGENCIES (As per Schedule 'B')</u>	1,235,642.55	
<u>OTHER RECEIPTS (As per Schedule 'F')</u>					<u>DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS</u>	2,004,322.40	
OTHER MISCELLANEOUS RECEIPTS :		162,800.00			<u>GYMKHANA AND SPORTS ACTIVITIES (As per Schedule 'C')</u>		337,285.00
AMOUNT COLLECTED AGAINST VARIOUS FUNDS:		37,409.00			<u>PURCHASE OF ASSETS :</u>		
RECOVERY OF RECEIVABLE FEES FROM STUDENTS.		933.00			Library Books	1,275.00	
<u>GOI SCHOLARSHIP RECEIVED</u>		7,354,637.60			Furniture and Dead Stock	162,870.00	164,145.00
<u>CSR FUND COLLECTION</u>		144,600.00			<u>CSR FUND PAYMENT TO STUDENT</u>		89,200.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>		14,127.00			<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>		14,127.00
<u>CORONA CONCESSION AMOUNT RECEIVED FROM UNIVERSITY</u>		10,416.00			<u>CORONA CONCESSION AMOUNT PAID TO STUDENT</u>		10,416.00
Total C/F Rs.		<u>64,873,523.60</u>			Total C/F Rs.	<u>59,722,447.95</u>	



Total B/F Rs. 59,722,447.95

64,873,523.60

Total B/F Rs.

<u>OTHER RECOVERIES (As per Schedule 'G')</u>		<u>OTHER PAYMENTS (As per Schedule 'G')</u>	
Loans and Advances	632,722.00	Other Loans and Advances	286,270.00
Excess Salary Recovered /Paid	57,025.00	Miscellaneous Deposits and Recoveries	755,000.00
Miscellaneous Deposits and Recoveries	<u>1,155,100.00</u>		<u>1,041,270.00</u>
<u>SALARY DEDUCTION (As per Schedule 'H')</u>	13,408,096.00	<u>SALARY DEDUCTION (As per Schedule 'H')</u>	13,408,096.00
<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'J')</u>	593,292.00	<u>NSS PAYMENT AGAINST ADVANCES</u>	225,100.00
<u>NSS GRANT RECEIVED</u>	159,750.00	<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'J')</u>	593,292.00
<u>AIDS AWARENESS ACTIVITY GRANT</u>	9,000.00	<u>CLOSING BALANCES</u>	
<u>FEES RECEIVABLE OUT OF GOI SCOLERSHIP RECOVERED</u>	44,740.00	<u>CASH & BANK BALANCES (As per Schedule 'K')</u>	9,594,888.91
<u>OPENING BALANCES</u>			
<u>CASH & BANK BALANCES (As per Schedule 'K')</u>	<u>3,651,846.26</u>		

Total C/F Rs. 84,585,094.86

84,585,094.86

Total C/F Rs.

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur
Date: 24-06-2024

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



[Signature]
(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 24175234BKERDGC5157

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS SCHEDULES :
FOR THE YEAR ENDED ON 31.03.2024

SCHEDULE 'A'

SALARIES :

	Amount (Rs.)	Amount (Rs.)
<u>Basic Pay</u>		
Teaching Staff	21,073,981.00	
Non - Teaching Staff	<u>2,403,200.00</u>	23,477,181.00
<u>Dearness Allowance :</u>		
Teaching Staff	8,792,785.00	
Arrears Of Teaching Staff	766,484.00	
Non - Teaching Staff	998,228.00	
Arrears Of Non - Teaching Staff	<u>90,724.00</u>	10,648,221.00
<u>House Rent Allowance :</u>		
Teaching Staff	3,793,317.00	
Non - Teaching Staff	<u>438,876.00</u>	4,232,193.00
<u>City Compensatory Living Allowance :</u>		
Teaching Staff	37,569.00	
Non - Teaching Staff	<u>18,720.00</u>	56,289.00
<u>Transport Allowance :</u>		
Teaching Staff	721,097.00	
Non-Teaching Staff	<u>190,200.00</u>	911,297.00
<u>Special Allowance for Principal</u>		97,800.00
<u>7th PAY ARREARS</u>		5,564,430.00
<u>Salary to Contributory Teachers</u>		3,482,194.00
<u>General Provident Fund Paid</u>		5,517,493.00
<u>Group insurance Paid on Retirement</u>		137,684.00
<u>Medical Reimbursement</u>		151,023.00
<u>NPS</u>		1,591,505.00
Total Rs. :		<u><u>55,867,310.00</u></u>

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SCHEDULE 'B'

	Amount (Rs.)
<u>CONTINGENCIES :</u>	
Academic & Administrative Audit	21,500.00
Advertisement Exp	24,866.00
Affiliation Fee	11,800.00
AICTE Fees	46,000.00
AMC (Water Tank Cleaning)	8,000.00
Audit Fees	48,380.00
Autonomus Fees	50,000.00
Bank Charges	3,542.17
Career Katta Exp	121,180.00
Cash Handling Allowance Exp	3,600.00
College Building NMC Tax	80,653.00
College Garden Exp	105,260.00
College Magazine Exp	89,000.00
Computer Maintenance	26,570.00
Conference Exp	8,200.00
Electricity Charges	21,948.00
Electric Repair Charges	9,156.00
Environmental Study Expense	8,700.00
Software Expenses	55,507.00
Fire Insurance Expenses	38,144.00
I-Card Expenses	11,858.00
Journal & Periodicals	28,895.00
Lifelong Learning & Extension	6,780.00
Miscellaneous Expenses	7,612.00
Newspaper Expenses	37,201.00
Other Activity Exp	110,715.00
Postage Exp	788.00
Practical Exam Expenses	4,580.00
Printing Expenses	57,904.00
Remuneration to Earn and Learn Student	31,250.00
Repairs & Maintenance	48,967.00
Stationery	37,045.00
T.D.S. Return Charges	600.00
Telephone Expenses	15,301.38
Travelling & Conveyance	44,378.00
Water Expenses	9,762.00
Total Rs.	<u>1,235,642.55</u>

SCHEDULE 'C'

GYMKHANA AND SPORTS

ACTIVITIES

	Amount (Rs.)
Gymkhana and Sports Expenses	254,785.00
Ground Maintenance Expenses	82,500.00
Total Rs.	<u>337,285.00</u>



SCHEDULE 'D'

GRANT-IN-AID :

	Amount (Rs.)
Salary Grant	39,422,981.00
7th PAY ARREARS	5,564,430.00
Salary to Contributory Teachers	3,482,194.00
General Provident Fund	5,517,493.00
Group insurance Received	137,684.00
Medical Reimbursement	151,023.00
NPS	1,591,505.00
Total Rs. :	<u>55,867,310.00</u>

SCHEDULE 'E'

FEES AND FINES :

	Amount (Rs.)
Ashvamedha Fees	3,318.00
College Examination Fee	600.00
College Magazine Fee	40,144.00
E-com & Web Designing Fee	61,516.00
Environmental Studies Fees	160.00
Extra Curricular Activity(NSS Fees)	160.00
Fine and Late Fee	550.00
Identity Card Fee	12,498.00
Insurance Fees (Vocational)	10,633.00
Laboratory Fee (Psychology)	19,307.00
Library Fee	97,176.00
Medical Exam Fee	40.00
Other Activity Fees	52,463.00
Other Fee	163,778.00
Parents & Teachers Association Fees	10.00
Physical Efficiency Fee	40.00
Postage Fees	197,160.00
Prospectus Fees	8,248.00
Registration Fee	223,593.00
Sports and Games Fee	880.00
Student Insurance fee	44,514.00
Students Medical Aid Fund	52,860.00
Term Fee	264,695.00
Tuition Fee	12,120.00
UGC Course Fee	14,788.00
VSC (NEP) FEE	<u>1,281,291.00</u>
Total Rs.	<u>1,281,291.00</u>



SCHEDULE 'F'

OTHER MISCELLANEOUS RECEIPTS :

	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>Interest from Bank</u>		
On Fixed Deposit	18,787.00	
On Saving Bank	80,045.00	98,832.00
Miscellaneous Receipt		1,703.00
NAAC Expenses reimbursemet		62,265.00
Total Rs.		162,800.00

AMOUNT COLLECTED AGAINST VARIOUS FUNDS:

Alumni Association Fund	800	
College Development Fund	2,600.00	
College Maintenance Fund	979.00	
College Student Aid Fund	33,030.00	
Total Rs.		37,409.00

RECOVERY FROM STUDENTS.

Uni Annual Fee Receivable	375.00	
Uni Degree Fees Receivable	300.00	
Uni Disaster Management Cell Receivable	20.00	
Uni E-Service Fee Receivable	100.00	
Uni Medical Exam Form Fee Receivable	5.00	
Uni Sport Fee Receivable	50.00	
Uni Student Medical Aid Fund Receivable	70.00	
Uni Student Union Fee Receivable	8.00	
Uni Student Welfare Fund Receivable	5.00	
Total Rs.		933.00

SCHEDULE 'G'

Loans and Advances :

	<u>Debit</u>	<u>Credit</u>
Advance for other purposes	76,550.00	139,550.00
Advance to BBA/c	3,460.00	3,460.00
Advance to BCCA A/c	58,828.00	192,339.00
Advance to Junior College A/c	39,963.00	39,963.00
Advance to Non Grant A/c	107,469.00	57,410.00
Advance to PG A/c	-	200,000.00
Total Rs.	286,270.00	632,722.00

EXCESS SALARY RECOVERED /PAID

	<u>Debit</u>	<u>Credit</u>
SHRI BANGADE SIR	-	57,025.00
Total Rs.	-	57,025.00

Miscellaneous Deposits Refunded/ Received

	<u>Debit</u>	<u>Credit</u>
NSS grant receivable		100.00
Uni Exam Fee (Include psy practical)	755,000.00	1,155,000.00
Total Rs.	755,000.00	1,155,100.00



SCHEDULE 'H'

Salary Deduction

	<u>Debit</u>	<u>Credit</u>
Accidental Policy	14,691.00	14,691.00
DCPS	1,495,324.00	1,495,324.00
Employee co-operative society	842,660.00	842,660.00
Group Insurance	1,500.00	1,500.00
Income Tax	8,017,543.00	8,017,543.00
Insurance Premium	854,482.00	854,482.00
Professional Tax	49,100.00	49,100.00
Provident Fund	2,107,200.00	2,107,200.00
Rent From Quarters	25,596.00	25,596.00
Total Rs.	13,408,096.00	13,408,096.00

SCHEDULE 'J'

Fees Collected on behalf of University :

	<u>Debit</u>	<u>Credit</u>
University Annual Fees	63,803.00	63,803.00
University Ashvamedha Yadnya Fees	13,190.00	13,190.00
University Degree Fee	37,180.00	37,180.00
University Disaster Management Fees	7,037.00	7,037.00
University Enrolment Fees	24,516.00	24,516.00
University Environment Studies Fees	2,028.00	2,028.00
University E-Service Fees	28,790.00	28,790.00
University Examination Fees & Expenses	347,769.00	347,769.00
University Immigration Fees	3,200.00	3,200.00
University Medical Exam Form Fee	2,780.00	2,780.00
University NSS Fee	7,037.00	7,037.00
University Practical Exam Fee(Psy)	8,184.00	8,184.00
University Sports Fee	15,175.00	15,175.00
University Student Aid Fund	2,710.00	2,710.00
University Student Union Fees	2,778.00	2,778.00
University Student Insurance Fee	21,560.00	21,560.00
University Students Medical Aid Fund	2,780.00	2,780.00
University Student Welfare Fund	2,775.00	2,775.00
Total Rs.	593,292.00	593,292.00



SCHEDULE 'K'

	Amount (Rs.)
OPENING BALANCES	
Cash-In-Hand	807.00
<u>Cash with Bank of Maharashtra</u> <u>Hanuman Nagar, Nagpur</u> <u>In Savings Bank Account :</u>	
Salary Account No. 20126668024 (Saving A/c)	1,676,275.55
Non - Salary Account No. 20126668035	232,979.28
Salary Account No. 60425914186 (Current A/c)	718,859.00
ICSSR Account No.60412737697	50,291.00
U.G.C. Grant (Miscellaneous) Account No.20126668013	248,428.45
NSM' S.S.B.C.C. Maint. Fund Account No. 20126696119	363,396.50
CSR Account No. 60372961021	78,010.70
<u>In Current Account</u>	
Salary Payment A/c. no. 60015558869	5,813.88
N.S.S A/c No. 60070591741	141,056.00
<u>In Fixed Deposit</u>	
Against Reserve Fund	38,269.00
Against Scholarship and Prize Fund	23,571.00
<u>Cash with Canara Bank, Sakkardara, Nagpur</u> In Current Account (GOI Scholarship) No. 3125201000054	74,088.90
Total Rs.	3,651,846.26

	Amount (Rs.)
CLOSING BALANCES	
Cash-In-Hand	33.00
<u>Cash with Bank of Maharashtra</u> <u>Hanuman Nagar, Nagpur</u> <u>In Savings Bank Account :</u>	
Salary Account No. 20126668024 (Saving A/c)	1,664,044.58
Non - Salary Account No. 20126668035	582,800.38
Salary Account No. 60425914186 (Current A/c)	1,026,057.00
ICSSR Account No.60412737697	36,503.83
U.G.C. Grant (Miscellaneous) Account No.20126668013	255,350.45
NSM' S.S.B.C.C. Maint. Fund Account No. 20126696119	373,521.50
CSR Account No. 60372961021	135,635.52
<u>In Current Account</u>	
Salary Payment A/c. no. 60015558869	5,813.88
N.S.S A/c No. 60070591741	9,000.00
<u>In Fixed Deposit</u>	
Against Reserve Fund	55,823.00
Against Scholarship and Prize Fund	23,571.00
<u>Cash with Canara Bank, Sakkardara, Nagpur</u> In Current Account (GOI Scholarship) No. 3125201000054 Student Development A/c. A/c No. 60474539603	5,424,404.10
	2,330.67
Total Rs.	9,594,888.91

For S. B. City College, Nagpur.

Principal

Nagpur
Date: 24-06-2024



As per schedule 'A' to 'K'
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 24175234BKERDGS157



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>EXPENDITURE</u>		<u>INCOME</u>	
Rs.	Ps.	Rs.	Ps.
To <u>SALARIES (As per Schedule 'A')</u>	55,867,310.00	By <u>GRANT-IN-AID (As per Schedule 'D')</u>	55,867,310.00
" <u>CONTINGENCIES (As per Schedule 'B')</u>	1,235,642.55	" <u>FEES AND FINES (As per Schedule 'E')</u>	1,466,081.00
" <u>GYMKHANA AND SPORTS ACTIVITIES (As per Schedule 'C')</u>	337,285.00	" <u>CORONA CONCESSION AMOUNT PAID TO STUDENT</u>	10,416.00
" <u>CORONA CONCESSION AMOUNT RECEIVED FROM UNIVERSITY</u>	10,416.00	" <u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')</u>	593,292.00
" <u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')</u>	593,292.00	" <u>OTHER INCOME (As per Schedule 'F')</u>	162,800.00
" <u>SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET</u>	55,953.45		

TOTAL Rs.

58,099,899.00

TOTAL Rs.

58,099,899.00

For S. B. City College, Nagpur.

[Signature]

Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



[Signature]
(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 24175234BKERDGS157

Nagpur:

Date: 24-06-2024

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE SCHEDULES :
FOR THE YEAR ENDED ON 31.03.2024

SCHEDULE 'A'

	Amount (Rs.)	Amount (Rs.)
<u>SALARIES :</u>		
<u>Basic Pay</u>		
Teaching Staff	21,073,981.00	
Non - Teaching Staff	<u>2,403,200.00</u>	23,477,181.00
<u>Dearness Allowance :</u>		
Teaching Staff	8,792,785.00	
Arrears Of Teaching Staff	766,484.00	
Non - Teaching Staff	998,228.00	
Arrears Of Non - Teaching Staff	<u>90,724.00</u>	10,648,221.00
<u>House Rent Allowance :</u>		
Teaching Staff	3,793,317.00	
Non - Teaching Staff	<u>438,876.00</u>	4,232,193.00
<u>City Compensatory Living Allowance :</u>		
Teaching Staff	37,569.00	
Non - Teaching Staff	<u>18,720.00</u>	56,289.00
<u>Transport Allowance :</u>		
Teaching Staff	721,097.00	
Non-Teaching Staff	<u>190,200.00</u>	911,297.00
<u>Special Allowance for Principal</u>		97,800.00
<u>7th PAY ARREARS</u>		5,564,430.00
<u>Salary to Contributory Teachers</u>		3,482,194.00
<u>General Provident Fund Paid</u>		5,517,493.00
<u>Group insurance Paid on Retirement</u>		137,684.00
<u>Medical Reimbursement</u>		151,023.00
<u>NPS</u>		1,591,505.00
Total Rs. :		<u><u>55,867,310.00</u></u>



SCHEDULE 'B'**CONTINGENCIES :**

	Amount (Rs.)
Academic & Administrative Audit	21,500.00
Advertisement Exp	24,866.00
Affiliation Fee	11,800.00
AICTE Fees	46,000.00
AMC (Water Tank Cleaning)	8,000.00
Audit Fees	48,380.00
Autonomus Fees	50,000.00
Bank Charges	3,542.17
Career Katta Exp	121,180.00
Cash Handling Allowance Exp	3,600.00
College Building NMC Tax	80,653.00
College Garden Exp	105,260.00
College Magazine Exp	89,000.00
Computer Maintenance	26,570.00
Conference Exp	8,200.00
Electricity Charges	21,948.00
Electric Repair Charges	9,156.00
Environmental Study Expense	8,700.00
Software Expenses	55,507.00
Fire Insurance Expenses	38,144.00
I-Card Expenses	11,858.00
Journal & Periodicals	28,895.00
Lifelong Learning & Extention	6,780.00
Miscellaneous Expenses	7,612.00
Newspaper Expenses	37,201.00
Other Activity Exp	110,715.00
Postage Exp	788.00
Practical Exam Expenses	4,580.00
Printing	57,904.00
Remuneration to Earn and Learn Student	31,250.00
Repairs & Maintenance	48,967.00
Stationery	37,045.00
T.D.S. Return Charges	600.00
Telephone Expenses	15,301.38
Travelling & Conveyance	44,378.00
Water Expenses	9,762.00
Total Rs.	<u>1,235,642.55</u>

SCHEDULE 'C'**GYMKHANA AND SPORTS****ACTIVITIES**

	Amount (Rs.)
Gymkhana and Sports Expenses	254,785.00
Ground Maintenance Expenses	82,500.00
Total Rs.	<u>337,285.00</u>



SCHEDULE 'D'**GRANT-IN-AID :****Amount (Rs.)**

Salary Grant	39,422,981.00
7th PAY ARREARS	5,564,430.00
Salary to Contributory Teachers	3,482,194.00
General Provident Fund	5,517,493.00
Group insurance Received	137,684.00
Medical Reimbursement	151,023.00
NPS	1,591,505.00
Total Rs.	<u>55,867,310.00</u>

SCHEDULE 'E'**FEES AND FINES :****Amount (Rs.)**

Ashvamedha Fees	3,318.00
College Examination Fee	600.00
College Magazine Fee	40,144.00
E-com & Web Designing Fee	61,516.00
Environmental Studies Fees	160.00
Extra Curricular Activity(nss fees)	160.00
Fine and Late Fee	550.00
Identity Card Fee	12,498.00
Insurance Fees (Vocational)	10,633.00
Laboratory Fee (Psychology)	24,697.00
Library Fee	97,176.00
Medical Exam Fee	40.00
Other Activity Fees	52,463.00
Other Fee	163,778.00
Parents & Teachers Association Fees	10.00
Physical Efficiency Fee	40.00
Postage Fees	40.00
Prospectus Fees	197,160.00
Registration Fee	8,248.00
Sports and Games Fee	223,593.00
Student Insurance fee	880.00
Students Medical Aid Fund	44,514.00
Term Fee	52,860.00
Tuition Fee	444,095.00
UGC Course Fee	12,120.00
VSC (NEP) FEE	14,788.00
Total Rs.	<u>1,466,081.00</u>



SCHEDULE 'F'

OTHER INCOME

<u>Interest from Bank</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
On Fixed Deposit	18,787.00	
On Saving Bank	80,045.00	98,832.00
Miscellaneous Receipt		1,703.00
NAAC Expenses reimbursemet		62,265.00
		<u>162,800.00</u>
Total Rs.		162,800.00

SCHEDULE 'G'

<u>Fees Collected on behalf of University :</u>	<u>Debit</u>	<u>Credit</u>
University Annual Fees	63,803.00	63,803.00
University Ashvamedha Yadnya Fees	13,190.00	13,190.00
University Degree Fee	37,180.00	37,180.00
University Disaster Management Fees	7,037.00	7,037.00
University Enrolment Fees	24,516.00	24,516.00
University Environment Studies Fees	2,028.00	2,028.00
University E-Service Fees	28,790.00	28,790.00
University Examination Fees & Expenses	347,769.00	347,769.00
University Immigration Fees	3,200.00	3,200.00
University Medical Exam Form Fee	2,780.00	2,780.00
University NSS Fee	7,037.00	7,037.00
University Practical Exam Fee(Psy)	8,184.00	8,184.00
University Sports Fee	15,175.00	15,175.00
University Student Aid Fund	2,710.00	2,710.00
University Student Union Fees	2,778.00	2,778.00
University Student Insurance Fee	21,560.00	21,560.00
University Students Medical Aid Fund	2,780.00	2,780.00
University Student Welfare Fund	2,775.00	2,775.00
Total Rs.	593,292.00	593,292.00

For S. B. City College, Nagpur.



Principal

Nagpur
Date: 24-06-2024



As per schedule 'A' to 'G'

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 24175234BKERDG5157



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
BALANCE SHEET AS AT 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
FUNDS AND LIABILITIES						
BUILDING FUND:						
Balance as per last Balance Sheet			165,041.19			
COLLEGE DEVELOPMENT FUND:						
Balance as per last Balance Sheet	2,197,030.00					
Add.: Collection from Students during the year	2,600.00		2,199,630.00			
COLLEGE FUND:						
Balance as per last Balance Sheet			2,635,092.12		55,823.00	
DONATION -IN- KIND:						
Balance as per last Balance Sheet			73,191.00		23,571.00	
LIBRARY FUND:						
Balance as per last Balance Sheet			52,685.80		125,048.00	204,442.00
COLLEGE MAINTENANCE FUND:						
Balance as per last Balance Sheet	1,151,485.00				4,432.00	
Add.: Collection from Students during the year	979.00		1,152,464.00		100.00	
RESERVE FUND:						
Balance as per last Balance Sheet			790,980.23			
SCHOLARSHIP AND PRIZES FUND						
Balance as per last Balance Sheet			48,711.79			
STUDENT AID FUND (COLLEGE)						
Balance as per last Balance Sheet	445,462.00					
Add.: Collection during the year	33,030.00		478,492.00			
RESERVE FUND:						
Add.: Collection during the year		800.00				
TOTAL C/F Rs.		7,597,088.13			TOTAL C/F Rs.	16,921,303.80
						.2



<u>TOTAL B/F Rs.</u>	<u>16,921,303.80</u>
CAPITAL GRANT FROM UGC (As per Schedule 'C')	
Balances as per last Balance Sheet	193,720.50
OTHER GRANT RECEIVED	184,790.00
Aids awareness activity grants	44,740.00
Less: Received during the year	333,770.50
	<u>193,720.50</u>
	<u>184,790.00</u>
	<u>44,740.00</u>
	<u>333,770.50</u>
	<u>16,921,303.80</u>
TOTAL B/F Rs.	
FEES RECEIVABLE OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS:	
Balances as per last Balance Sheet	6,766,589.50
Add: Fees receivable for the year 2023-24	13,000.00
Less: Received during the year	4,000.00
	9,000.00
	76,529.00
	144,600.00
	89,200.00
	131,929.00
	300,000.00
	270,000.00
	<u>6,792,274.51</u>
	<u>21,870,881.14</u>
	<u>17,255,074.30</u>
TOTAL C/F Rs.	
CSR FUND	
Balances as per last Balance Sheet	76,529.00
Add: Collection from employees during the year	144,600.00
Less: CSR Fund Expenses	89,200.00
	131,929.00
	300,000.00
	270,000.00
	<u>6,792,274.51</u>
	<u>21,870,881.14</u>
	<u>17,255,074.30</u>
TOTAL C/F Rs.	
SPORT EQUIPMENTS GRANT	
Balances as per last Balance Sheet	270,000.00
(Grant received from GOI Ministry of Youth Affairs & Sports)	270,000.00
	<u>540,000.00</u>
OTHER DEPOSITS, LIABILITIES AND CREDIT BALANCES:	
(As per Schedule 'D')	109,240.90
Miscellaneous Deposits (E.B.C.)	108,851.00
Library Deposits	1,224.00
Psychology Lab Deposits	5,647,043.61
Unpaid Scholarships (G.O.I.)	493,527.00
Salary Grant Refundable	2,623.00
School Teacher Concession Payable	1,123.00
Primary Teacher Concession Payable	400,000.00
University exam including psy Practical	28,642.00
Minor Reasearch Project payable	28,642.00
	<u>6,792,274.51</u>
	<u>21,870,881.14</u>
	<u>17,255,074.30</u>
TOTAL C/F Rs.	



TOTAL B/F Rs. 17,255,074.30

21,870,881.14

TOTAL B/F Rs.

ADVANCES FROM

BBA			
Add: Credited during the year	3,460.00		
Less: Debited during the year	<u>3,460.00</u>		
BCCA			
Balance as per last Balance Sheet	1,048,250.00		
Add: Credited during the year	192,339.00		
Less: Debited during the year	<u>58,828.00</u>	1,181,761.00	

Junior College

Add: Credited during the year	39,963.00		
Less: Debited during the year	<u>39,963.00</u>		

Non Grant Classes

Balance as per last Balance Sheet	209,173.00		
Add: Credited during the year	57,410.00		
Less: Debited during the year	<u>107,469.00</u>	159,114.00	

P.G. Classes

Balance as per last Balance Sheet	652,913.00		
Add: Credited during the year	<u>200,000.00</u>	852,913.00	

INCOME AND EXPENDITURE ACCOUNT:

Balance as per last Balance Sheet	2,691,816.62		
Add: Surplus For The Year	<u>55,953.45</u>	2,747,770.07	

TOTAL Rs. 26,812,439.21

26,812,439.21

TOTAL Rs.

ADVANCE FOR OTHER PURPOSES RECEIVABLE

As per Schedule 'E'	
DEPOSITS:	
Telephone Deposits	1,350.00
Deposit with M.S.E.B. Nagpur	10,120.00
Deposit with Water Works	17,250.00
Deposit with MSEDCL(Solar Panels)	<u>5,354.00</u>
	34,074.00

EXCESS SALARY RECOVERABLE

(Bangade Sir)	57,025.00
Less: Received during the year	<u>57,025.00</u>

FEES RECEIVABLE FROM STUDENTS

(As per Schedule 'F')	7,796.00
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CASH AND BANK BALANCES:

(As per Schedule 'B')	9,515,494.91
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As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



(Signature)
 (Tanay Panpalia)
 Partner

M.No. 175234
 UDIN : 24175234BKERDGS157

For S. B. City College, Nagpur.

(Signature)
 Principal

Nagpur:
 Date: 24-06-2024

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

**BALANCE SHEET SCHEDULES :
FOR THE YEAR ENDED ON 31.03.2024**

SCHEDULE 'A'

FIXED ASSETS (AT COST)

	Amount (Rs.)	Amount (Rs.)
<u>BUILDING CONSTRUCTION</u>		
Balance as per last Balance Sheet		491,831.00
<u>CLASS ROOM CONSTRUCTION</u>		
Balance as per last Balance Sheet (From 11th Plan grant)		1,856,003.00
<u>COMPOUND WALL :</u>		
Balance as per last Balance Sheet		46,452.00
<u>COMPUTER : (Under College Fund)</u>		
Balance as per last Balance Sheet		103,848.00
<u>COMPUTER : (UNDER U.G.C. GRANT)</u>		
Balance as per last Balance Sheet		2,984,701.00
<u>ENGLISH LANGUAGE LABORATORY EQUIPMENTS :</u>		
Balance as per last Balance Sheet		131,939.80
<u>EQUIPMENTS AND APPARATUS :</u>		
<u>OUT OF</u>		
<u>U.G.C. Fund :</u>		
Balance as per last Balance Sheet	991,096.92	
<u>College Fund</u>		
Balance as per last Balance Sheet	<u>557,769.00</u>	1,548,865.92
<u>EXTENSION OF LIBRARY BUILDING :</u>		
Balance as per last Balance Sheet		894,330.00
<u>FURNITURE AND DEAD STOCK :</u>		
Balance as per last Balance Sheet	2,394,301.89	
<u>Add : Purchased during the year</u>	<u>162,870.00</u>	2,557,171.89
<u>FURNITURE & EQUIPMENTS (UGC)</u>		
Balance as per last Balance Sheet		777,521.00
<u>GENERATOR (MAINTENANCE FUND)</u>		
Balance as per last Balance Sheet		109,000.00
<u>GENERATOR (Under UGC Additional assistance 12B)</u>		
Balance as per last Balance Sheet		311,389.00
<u>GYMNASIUM EQUIPMENTS :</u>		
Balance as per last Balance Sheet (Collage Fund)		403,967.00
<u>HOBBY WORKSHOP EQUIPMENTS :</u>		
Balance as per last Balance Sheet		14,542.00
<u>LIBRARY BOOKS</u>		
Balance as per last Balance Sheet	4,102,180.10	
<u>Add : Purchased during the year :</u>		
Out of College Fund	<u>1,275.00</u>	4,103,455.10
<u>PLANT & MACHINARY(UGC)</u>		
Lamination & Spirel binding machine(XII Plan)		
Balance as per last Balance Sheet		14,963.09
<u>PROJECTOR</u>		
Balance as per last Balance Sheet		362,550.00
Total Rs.		<u><u>16,712,529.80</u></u>



SCHEDULE 'B'

Cash and Bank Balances

	Amount (Rs.)
Cash-In-Hand	33.00
<u>Cash with Bank of Maharashtra</u>	
<u>Hanuman Nagar, Nagpur</u>	
<u>In Savings Bank Account :</u>	
Salary Account No. 20126668024 (Saving A/c)	1,664,044.58
Non - Salary Account No. 20126668035	582,800.38
Salary Account No. 60425914186 (Current A/c)	1,026,057.00
ICSSR Account No.60412737697	36,503.83
U.G.C. Grant (Miscellaneous)	
Account No.20126668013	255,350.45
NSM' S.S.B.C.C. Maint. Fund Account No. 20126696119	373,521.50
CSR Account No. 60372961021	135,635.52
<u>In Current Account</u>	
Salary Payment A/c. no. 60015558869	5,813.88
N.S.S A/c No. 60070591741	9,000.00
<u>Cash with Canara Bank, Sakkardara, Nagpur</u>	
In Current Account (GOI Scholarship) No. 3125201000054	5,424,404.10
Student Development A/c.	
A/c No. 60474539603	2,330.67
Total Rs. :	<u>9,515,494.91</u>

SCHEDULE 'C'

Grant From UGC

		Amount (Rs.)
<u>For Extension of Library Building :</u>		
Balance as per last Balance Sheet		175,000.00
<u>For 10 th Plan :</u>		
<u>College Development</u>		
Balance as per last Balance Sheet	348,063.00	
<u>Building Construction</u>		
Balance as per last Balance Sheet	<u>416,160.00</u>	764,223.00
<u>For 11th Plan :</u>		
<u>College Development</u>		
Balance as per last Balance Sheet		910,269.00
<u>Books</u>		
Balance as per last Balance Sheet		83,232.00

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<u>Equipments</u> Balance as per last Balance Sheet	18,232.00
<u>For Vocational Education :</u> Balance as per last Balance Sheet	118,932.50
<u>For Network Resource Centre :</u> Balance as per last Balance Sheet	49,673.00
<u>For Remedial Coaching Classes :</u> (For SC/ST Student at under/Post Graduate level) Balance as per last Balance Sheet	170,250.00
<u>For Scheme Coaching Classes :</u> (For Entry into services for SC/ST Students) Balance as per last Balance Sheet	248,948.00
<u>For Minor Research</u> Balance as per last Balance Sheet	247,816.00
<u>For Merged Scheme (UGC XI Plan)</u> Balance as per last Balance Sheet	1,105,365.00
<u>UGC Additional Assistance 12B</u> Balance as per last Balance Sheet	1,658,404.00
<u>Merged Scheme 12th Plan :</u> Balance as per last Balance Sheet (For Books, Equipment & Recurring Grant)	181,800.00
<u>XII Plan Grant</u> Balance as per last Balance Sheet	403671
<u>For Career oriented courses</u> Balance as per last Balance Sheet	581471
<u>ICSSR GRANT</u> Balance as per last Balance Sheet	49,303.00

Total Rs. : 6,766,589.50

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SCHEDULE 'D'
OTHER DEPOSITS, LIABILITIES
AND CREDIT BALANCES :

	Amount (Rs.)	Amount (Rs.)
<u>Miscellaneous Deposits (E.B.C.)</u> Balance as per last Balance Sheet		109,240.90
<u>Library Deposits</u> Balance as per last Balance Sheet		108,851.00
<u>Psychology Lab Deposits</u> Balance as per last Balance Sheet		1,224.00
<u>Unpaid Scholarships (G.O.I.)</u> Balance as per last Balance Sheet	296,728.41	
<u>Add: Received during the year</u>	7,354,637.60	
<u>Less: Paid during the year</u>	<u>2,004,322.40</u>	5,647,043.61
<u>Salary Grant Refundable</u> Balance as per last Balance Sheet		493,527.00
<u>School Teacher Concession Payable</u> Balance as per last Balance Sheet		2,623.00
<u>Primary Teacher Concession Payable</u> Balance as per last Balance Sheet		1,123.00
<u>University exam including psy Practical</u> <u>Add: Received during the year</u>	1,155,000.00	
<u>Less: Paid during the year</u>	<u>755,000.00</u>	400,000.00
<u>Minor Reasearch Project payable</u> Balance as per last Balance Sheet		<u>28,642.00</u>
		6,792,274.51

Schedule 'E'

Advances For Other Purpose

	Opening Balance	Debit	Credit	Closing Balance
ADVANCE TO MONA CHANDAK	-	13,000.00	13,000.00	-
ADVANCE TO NAIKWADE SIR	63,000.00	-	63,000.00	-
ADVANCE TO ALKA KOHLE	-	11,500.00	11,500.00	-
ADVANCES FOR OTHER PURPOSE	-	52,050.00	52,050.00	-
TOTAL	63,000.00	76,550.00	139,550.00	-

Schedule 'F'

Fees Receivable from Students As on 31.03.2024

	Opening Payable	Paid	Closing Balance
Disaster mgmt Cell Fees	180.00	20.00	160.00
NSS Registration fees Receivable	1,320.00	-	1,320.00
University Medical exam form fee	70.00	5.00	65.00
University student medical aid fund	70.00	70.00	-
University student welfare fund	65.00	5.00	60.00
University annual fee	3,426.00	375.00	3,051.00
University e service fee	950.00	100.00	850.00
University Degree fees	2,180.00	300.00	1,880.00
University sports fee	400.00	50.00	350.00
University student union fee	68.00	8.00	60.00
TOTAL	8,729.00	933.00	7,796.00

For S.B.City College, Nagpur



Principal

Nagpur
Date: 24-06-2024For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

 (Tanay Panpalia)
 Partner

M. No. 175234

UDIN : 24175234BKERDGS517



PROFORMA - I

Assessment of Grant for Establishment Expenditure of S. B. CITY COLLEGE, UMRER ROAD, NAGPUR for the year 2023-24 on the basis of actual expenditure by the college.

<u>Sr. No.</u>	<u>Item Expenditure</u>	<u>Total Expenditure</u> Rs.	<u>Inadmissible Expenditure</u> Rs.	<u>Admissible</u> Rs.
1	2	3	4	5
1	Basic Pay	2,34,77,181.00	--	2,34,77,181.00
2	D. A.	1,06,48,221.00	--	1,06,48,221.00
3	H.R.A.	42,32,193.00	--	42,32,193.00
4	C.L.A.	56,289.00	--	56,289.00
5	T. A.	9,11,297.00	--	9,11,297.00
6	Special Allowance to Principal	97,800.00	--	97,800.00
7	7th Pay Arrears	55,64,430.00	--	55,64,430.00
8	Contributory Salary of Teachers	34,82,194.00	--	34,82,194.00
9	General Provident Fund	55,17,493.00	--	55,17,493.00
10	Group insurance Paid on Retirement	1,37,684.00	--	1,37,684.00
11	Medical Reimbursement	1,51,023.00	--	1,51,023.00
12	NPS	15,91,505.00	--	15,91,505.00
Total Rs.		5,58,67,310.00	--	5,58,67,310.00

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

Nagpur

Date : 24-06-2024




(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 24175234BKERDYG5157



FORM NO. 5

**Statement showing the details of Salary Expenditure & Assessment
Of Salary Grant for the year 2023-24.**

Name of the College: S. B. City College, Umrer Road, Nagpur.

1.	Expenditure on Salaries of Teaching And Non – Teaching Staff.	Rs. 5,58,67,310.00
	Less: - Inadmissible expenditure	Rs. --
	Admissible expenditure on Salaries	Rs. 5,58,67,310.00
2.	Expenditure on Contribution to Provident Fund of approved teaching and Non – Teaching Staff.	---
3.	Total (1+2)	Rs. 5,58,67,310.00
	Less: -	
4.	Fees and Surplus:	
	Tuition Fees and Admission Fees U.G (383*800) = 306400.00	
	Recoverable from the fees paying P.G (153*1000) = 153000.00	
	Students for the year 459400.00	
	Add: Registration fee 8248.00	
	Total Fees to be deposited in Salary Grant Account	Rs. 4,67,648.00
	Add: Transferred to Non-salary Grant	Rs. NIL
5.	Salary grant due to the College For the year 2023-24 after assessment. (3-4)	Rs. 5,53,99,662.00
6.	Grant paid during the year 2023-24.	Rs. 5,58,67,310.00

<u>Sr.</u>	<u>Particulars</u>	<u>Main Grant</u>	<u>GPF Grant</u>	<u>Prof. Tax</u>	<u>DCPS</u>	<u>Accidental Policy</u>	<u>Total Grant</u>
1	Mar-23	28,55,869	1,92,600	3,800	1,19,457	-	31,71,726
2	Apr-23	28,25,945	1,92,600	3,800	1,19,457	-	31,41,802
3	May-23	25,28,545	1,77,600	3,600	1,19,609	-	28,29,354
4	Jun-23	26,06,600	1,71,600	3,600	98,026	-	28,79,826
5	Jul-23	31,81,008	1,71,600	3,600	1,02,698	-	34,58,906
6	Aug-23	27,25,152	1,71,600	3,600	1,02,698	-	30,03,050
7	Sep-23	36,01,730	1,71,600	5,800	2,07,698	-	39,86,828
8	Oct-23	31,54,184	1,71,600	4,000	1,19,086	-	34,48,870
9	Nov-23	30,89,384	1,71,600	4,000	1,19,086	-	33,84,070



10	Dec-23	33,18,205	1,71,600	3,800	1,22,441	-	36,16,046
11	Jan-24	29,32,843	1,71,600	3,800	1,24,148	-	32,32,391
12	Feb-24	29,37,201	1,71,600	5,700	1,40,920	14,691	32,70,112
13	7th Pay Arrears	55,64,430	-	-	-	-	55,64,430
14	Salary to Contributory Teachers	34,82,194	-	-	-	-	34,82,194
15	General Provident Fund Paid	55,17,493	-	-	-	-	55,17,493
16	Group insurance matured	1,37,684	-	-	-	-	1,37,684
17	Medical Reimbursement	1,51,023	-	-	-	-	1,51,023
18	NPS	15,91,505	-	-	-	-	15,91,505
	Total	5,22,00,995	21,07,200	49,100	14,95,324	14,691	5,58,67,310

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

Nagpur
Date: 24/06/2024



Tanay Panpalia
(Tanay Panpalia)

Partner
M. No: 175234
UDIN : 24175234BKERDG5157



FORM NO. 6

**Statement showing the details of Non - Salary Expenditure & Assessment
Of Salary Grant for the year 2023-24**

Name of the College : S. B. City College, Umrer Road, Nagpur.

1.	Expenditure on Building Rent / Repairs for the year	Rs.	0
	<u>Less :- Inadmissible expenditure</u>	Rs.	0
	Admissible expenditure	Rs.	0
2.	Other expenditure for the year	Rs.	8,15,503.55
	<u>Less :- Inadmissible expenditure</u>	Rs.	-
	(Vide details over leaf)		
(a)	Admissible expenditure (Rounded off)	Rs.	8,15,503.55
(b)	5% of the establishment expenditure of the preceding year 2022-2023 (Rs. 4,80,80,216/-)	Rs.	24,04,010.80
(c)	Non - Salary Grant Admissible as per formula (i.e. (a) or (b) whichever is less)	Rs.	8,15,503.55
3.	Total (1 + 2)	Rs.	8,15,503.55
4.	<u>Less :Excess Non - Salary grant already received during the year 2022-23</u> (Amount transferred from Maintenance Grant Account)	Rs.	--
5.	Non - Salary Grant due (3-4)	Rs.	8,15,503.55
6.	Net Non - Salary Grant to be refunded/adjusted	Rs.	NIL

Nagpur
Date ; 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 24175234BKERD5157



S.B. CITY COLLEGE, UMRER ROAD, NAGPUR.

ANNEXURE TO THE STATEMENT OF ADMISSIBLE AND INADMISSIBLE EXPENDITURE FOR THE YEAR 2023-24

Sr. No.	Item	Expenditure Incurred during College during 2023-24	Expenditure disallowed for grant-in-aid (as per) statement attached.	Admissible Expenditure (Col. 3 minus Col. 4)	Receipts on account of fees charged & other receipts if any (to be shown separately)		Total 6(a)+6(b)	Net Admissible expenditure (Col. 5 minus Col. 7)	Remarks
					Fees 6 (a)	Other 6 (b)			
1	1	28,895.00	25,895.00	3,000.00	97,176.00	-	97,176.00	(94,176.00)	9
2	2								
	Expenditure (in excess of the expenditure incurred by utilising the library fees collection) on subscription incurred to reputed educational journals upto a ceiling of Rs. 3,000/- per financial year.								
	Expenditure (in excess of the expenditure incurred by utilising laboratory fee collection) incurred on purchase of scientific apparatus & equipment duly certified as essential by the University. Concerned (Replacement as well as new purchases) & current laboratory expenses on chemicals etc., not exceeding Rs. 100/- per student p.a. in the science faculty								
	(S. No. 1 + 2) TOTAL Rs. :	28,895.00	25,895.00	3,000.00	116,483.00	-	116,483.00	(113,483.00)	The No. of students includes only Psychology students.
3(a)	Expenditure on Gymkhana & Sports								
	Collection from Students (No. of students x Rate) 536*240/- =1,28,640/-	254,785.00	-	254,785.00	128,640.00	-	128,640.00	126,145.00	
3(b)	Extra-Curricular activities Magazine etc.	89000.00	-	89,000.00	40,144.00	-	40,144.00	48,856.00	
(c)	Total S. No. 3(a) & (b) above C/F	343,785.00	-	343,785.00	168,784.00	-	168,784.00	175,001.00	



Item	Expenditure incurred by the College during 2023-24	Expenditure disallowed for grant-in-aid (as per) statement attached.	Admissible Expenditure (Col. 3 minus Col. 4)	Receipts on account of fees charged & other receipts if any (to be shown separately Fees 6 (a) Other 6 (b))	Total 6(a)+6(b)	Net Admissible expenditure (Col. 5 minus Col. 7)	Remarks	
	3	4	5	6 (a) 6 (b)	7	8	9	
2	Visiting faculty Rs. 150/- per Faculty/Ceiling Rs. 200/- Travelling & Daily allowance to members of teaching staff attending conference, Seminars of academic work only. (S.No. 4 + 5) TOTAL Rs. :	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	
	Miscellaneous Expenditure :							
(a)	College Garden 105,260.00 (Garden Maintenance)	-	105,260.00	-	-	105,260.00		
(b)	Botanical Garden herbarium & animal house.	-	-	-	-	-		
(c)	Telephone charges (for college work only) 15,301.38 (Telephone Expense)	-	15,301.38	-	-	15,301.38		
(d)	Electricity & Gas (for college work only) 21,948.00	-	21,948.00	-	-	21,948.00		
(e)	Postage and Bank Commission (for college work only) 788.00 3,542.17 (Postage) (Bank Commission)	-	788.00 3,542.17	-	-	788.00 3,542.17		
	TOTAL C/F. :	-	146,839.55	-	-	146,839.55		



Item	Expenditure incurred by the College during 2023-24	Expenditure disallowed for grant-in-aid (as per) statement attached.	Admissible Expenditure (Col. 3 minus Col. 4)	Receipts on account of fees charged & other receipts if any (to be shown separately)	Total 6(a)+6(b)	Net Admissible expenditure (Col. 5 minus Col. 7)	Remarks
	3	4	5	Fees 6 (a) Other 6 (b)	7	8	9
			-3-				
	146,839.55		146,839.55			146,839.55	
f) Reading room not covered by any other fee collection.	37,201.00	-	37,201.00	-	-	37,201.00	
g) Binding charges,	-	-	-	-	-	-	
h) Stationery & Printing required for office work & college Exam.	94,949.00	-	94,949.00	-	-	94,949.00	
	0.00	-	-	-	-	-	
	(Prospectus Printing)	-	-	-	-	-	
	(College Exam Expense)	-	-	-	-	-	
i) Premium on insurance of Sci. Apparatus & Equipment (under Govt. Insurance Fund).	-	-	-	-	-	-	
j) Uniform to peon & washing allow. to them at rates prescribed by Govt. from time to time.	-	-	-	-	-	-	
k) Audit fees	69,880.00	-	69,880.00	-	-	69,880.00	
l) Water charges	9,762.00	-	9,762.00	-	-	9,762.00	
m) Advertisements for recruitment of Teaching & Non - Teaching staff & on college admissions.	24,866.00	-	24,866.00	-	-	24,866.00	
n) Affiliation fees & continuation fees	11,800.00	-	11,800.00	-	-	11,800.00	
o) Premium paid college fidelity Insurance policy	-	-	-	-	-	-	
(S. No. 6 above) TOTAL C/F. :	395,297.55		395,297.55			395,297.55	



Item	Expenditure incurred by the College during 2023-24	Expenditure disallowed for grant-in-aid as per statement attached.	Admissible Expenditure (Col. 3 minus Col. 4)	Receipts on account of fees charged & other receipts if any (to be shown separately)		Total 6(a)+6(b)	Net Admissible expenditure (Col. 5 minus Col. 7)	Remarks
				Fees 6(a)	Other 6(b)			
2	3	4	5	6(a)	6(b)	7	8	9
(Sr. No. 6 above) TOTAL B/F.:	395,297.55	-	395,297.55	-	-	-	395,297.55	
p) Other petty contingencies	344,825.00	-	344,825.00	230,026.00	-	230,026.00	114,799.00	Expenditure on Function, Refreshment disallowed
q) Expenditure on educational excursions & tours undertaken as laid down by the University.	-	-	-	-	-	-	-	
r) Rent of the college playground certified as reasonable by the Executive Engineer B & C Deptt.	-	-	-	-	-	-	-	
s) Municipal taxes and insurance premium for college building belonging to management. (Under Govt. Insu. Fund)	80,653.00 (Municipal Tax) 38,144.00 (Fire Insurance)	-	80,653.00	-	-	-	80,653.00	
t) Current repairs to furniture equipment, building etc. of the college.	48,967.00 Furniture & Equipment 9,156.00 (Electric)	-	48,967.00	-	-	-	48,967.00	
u) Expenditure on Merit/Scholarship Fellowship granted by the college. (S.No. 6 above) TOTAL Rs.:	917,042.55	-	917,042.55	230,026.00	-	230,026.00	687,016.55	
7 Expenditure on purchase of:								
a) Library books in excess of library fee collection	1,275.00	-	1,275.00	97,176.00	-	97,176.00	(95,901.00)	
Books Purchased : = Rs.1275/- Less : Fee Received = Rs. 97176/-								
b) Furniture (for college office Library & Laboratory etc.)	162,870.00	-	162,870.00	-	-	-	162,870.00	
c) Equipment (for college office Library & Laboratory etc.)	-	-	-	-	-	-	-	
d) Teaching Aid	-	-	-	-	-	-	-	
(S.No. 7 above) TOTAL Rs.:	164,145.00	-	164,145.00	97,176.00	-	97,176.00	66,969.00	
GRAND TOTAL Rs. : (1+2+3+4+5+6+7)	1,453,867.55	25,895.00	1,427,972.55	612,469.00	-	612,469.00	815,503.55	



1	Total actual expenditure incurred (i.e. total of 1 to 7)	Rs.	1,453,867.55
2	Total expenditure disallowed (list of items with amount attached separately)	Rs.	25,895.00
3	Admissible expenditure (Col. No. 5 above)	Rs.	1,427,972.55
4	<u>Less :</u> Receipts on account of other fee and other receipt.	Rs.	612,469.00
5	Net admissible expenditure	Rs.	815,503.55
6	Limit of 5% of the admissible expenditure of the preceding year 2022-23. Expdt. Rs.4,80,80,216/-	Rs.	2,404,010.80
7	Net Non - salary Grants payable to the college i.e. S. No. 5 or 6 above whichever is less.	Rs.	815,503.55

Place : Nagpur
Date :24-06-2024

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Signature)
(Tanay Pampalia)
Partner

M. No. 175234
UDIN :

24175234BKERDGS157



S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

Working Note
Year 31st March, 2024

Other petty Contingencies

ACITE Fees	46,000.00
Autonomus Fees	50,000.00
Annual Maintenance Contract	8,000.00
Computer Expenses	26,570.00
Conference Expenses	8,200.00
Cash Handling Charges	3,600.00
I-card Expenses	11,858.00
Software Expenses	55,507.00
Miscellaneous Exp	7,612.00
TDS Charges	600.00
Travelling & Conveyance	44,378.00
Ground Maintenance Expenses	82,500.00
Expense Allowed	<u>344,825.00</u>

Receipts on account of Fees Charged(For petty Contingencies)

Identity Card Fee	12,498.00
Prospectus Fees	197,160.00
Registration Fees	8,248.00
UGC Course Fee	12,120.00
	<u>230,026.00</u>





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
Date : 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 24175234BKERDB9352



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF NON GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2024**

We have completed the audit of the accounts of Non Grant Classes for the year ended on 31st March, 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2023 was Rs. 15,79,294/-/. During the year the fees received out of GOI scholarship amounts to Rs.6,06,462/- out of which Rs.3,20,670/- pertains to Years before 2018-19 and Rs.2,85,792/- pertains to FY 2022-23. Also, Fees receivable for the year 2023-24 amounts to Rs.13,97,286/-

2. Surplus / Deficit of the Units :

The Non Grant Classes shows Surplus of Rs. 15,30,578.70/- as against the previous year's surplus of Rs.53,12,546.71/- The reasons for decrease in surplus is attributable to decrease in 'Total Fees', for example Tuition Fees', 'E-Com & Web design', 'Assignment Book Fee', 'Games fees', 'Other Fee'.



We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+2,05,331/-	Fees	-38,95,380/-
Contingencies	-12,71,645/-	Interest from Bank	-9,89,531/-
		University Fees	+37,142/-

3. Points observed during the course of audit:

- During the year the college has received Total Fees of Rs.16,75,366/-. Out of this figure, Rs.9,29,126/- pertains to financial year 2023-24 & Rs.7,46,240/- pertains to earlier years.

Fees receivable from students as on 31.03.2024 amounts to Rs.10,41,714/- for which no provision has been made in the books of account of college. It has been also informed to us that amount of Fees Receivable prior to 2023-24 has also not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible and make efforts towards its recovery.

- Amounts of Rs. 9,195/- and Rs.4,388/- were transferred to the Development Fund and NSM Maintenance Fund, respectively. The amount of Rs.3,600/- and 1,829/- of the Development Fund and NSM Maintenance Fund represents the outstanding balances lying in Non Grant Classes, which were not transferred to respective Funds.



- An amount of Rs. 63,500/- is recoverable from the contributory lecturers of the college. The Management failed to recover this amount when the accounts of such lecturers were settled. The Management should take due note of this outstanding recovery and if necessary, recover it from the failure of the person(s) responsible.

4. Points observed under University Fees :

- University Fees collected from students on behalf of University and paid to University includes the fees from all the Units of S. B. City College i.e. BCCA, BBA, PG, SENIOR COLLEGE, JUNIOR COLLEGE and NON GRANT CLASSES itself.
- During the year, The Fees collection from students was with reference to the circular issued in the earlier years. However, during the year under audit, a new circular was issued by the University enhancing the Fees to be collected from students. The said circular dated 07/10/2023 is applicable to Fees collection made for FY 2023-24

Due to the Introduction of this new circular, the arrears of Fees recoverable from students amounts to Rs.1,64,154/- as on 31.03.2024. This Fees remains to be collected and the Management should make all efforts for the mentioned arrears of fees as early as possible.

5. Following are the details for University Fees receivable from Students:

UNIVERSITY FEES RECEIVABLE FROM STUDENTS				
Particulars	Opening	Add	Less	Closing
NSS Fee	-	2,137.00	-	2,137.00
Stu Insurance Fee	-	520.00		520.00
Uni Annual fee	830.00	55,434.00	3,684.00	52,580.00
Uni Ashwamegh Fee		2,854.00		2,854.00
Degree Fees	3160.00		840.00	2320.00
Disaster management cell	70.00	2202.00	10.00	2262.00
Uni. Enrollment Fees	56.00	8,388.00	-	8,444.00
Uni. Enviromental Fees		642.00		642.00
Uni. Enviromental study Fees		114.00		114.00
Uni. E-Service Fees	1,019.00	17,398.00	-	18,417.00
Uni. Exam Fees (BCCA)	12,035.00	-	7,885.00	4,150.00
Uni. Exam Fees (PG)	30,584.00	18,931.00		49,515.00
Uni. Exam Fees (SR)	-	9,885.00	-	9,885.00



Uni Games Fee	-	7,344.00		7,344.00
Uni. Immigration Fees	1,900.00	700.00		2,600.00
Uni Medical AID Fund	-	80.00	-	80.00
Uni Medical Form Fee	-	80.00	30.00	50.00
Uni Student Aid Fund	-	80.00	-	80.00
Uni Union Fee	-	80.00	-	80.00
Uni Welfare Fund	-	80.00	-	80.00
TOTAL	49,654.00	1,26,949.00	12,449.00	1,64,154.00

6. Following are the details for University Fees Payable to University:

UNIVERSITY FEES PAYABLE				
Particulars	Opening	Add (Recovered)	Less(Paid)	Closing
Practical Fees (SR)	-	4,030.00	-	4,030.00
Uni Degree Fees	1,68,960.00	1,07,360.00	1,68,740.00	1,07,580.00
Uni Exam Fees(BBA)	1,93,198.00	1,15,396.00	1,93,141.00	1,15,453.00
Uni Exam Fees(BCCA)	53,535.00	49,800.00	53,535.00	49,800.00
Uni Exam Fees(NG)	1,64,218.00	-	1,64,218.00	-
Uni Exam Fees(PG)	2,53,869.00	1,14,298.00	2,52,791.00	1,15,376.00
Uni Exam Fees(SR)	2,17,504.00	1,74,934.00	2,17,262.00	1,75,176.00
Uni Practical Fees (BCCA)	-	7,440.00	-	7,440.00
Uni Project Fee (BBA)	-	17,280.00	-	17,280.00
Uni Project Fee	50,400.00	-	50,400.00	-
TOTAL	11,01,684.00	5,90,538.00	11,00,087.00	5,92,135.00

Lastly, we thank the Principal and other office staff for their cooperation extended to us during the course of audit.

Thanking You.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nagpur
Date : 24-06-2024



Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 24175234BKERDB9352



RECEIPTS

FEES :

Admission Fee	46,954.00
Ashwamed Fee	2,694.00
Assignment Book Fee	208,400.00
Bajaj Finserv Fee	3,500.00
Career Katta Fee	22,790.00
College Magazine Fee	41,657.00
E-Com & Web Des.	168,344.00
Enviornmental Study Fees	1,932.00
E-Service Fee	50.00
Fine (late library)	775.00
Game Fee College	95,881.00
Identity Card Fee	8,886.00
Insurance (Vocational)	27,791.00
Library Fee	96,163.00
Mced Course Fee	93.00
Other Activity Fee	67,351.00
Other Fee	113,755.00
Phy Efficiency Test Fee	30.00
Project Book	16,420.00
Student Medical Aid Fund	26,811.00
Term Fee	836.00
Tuition Fees	390,118.00
Vidyapith Vikas Nidhi	308,327.00
Vsc Nep	7,988.00

INTEREST FROM BANK

On Saving A/c	90,877.00
On Fixed Deposits	616,500.00

CAREER KATTA GRANT

For FY 23-24

Rs. Ps. Rs. Ps.

PAYMENTS

HONORARIUM TO :

Non-Teaching Staff	123,000.00
Teaching Staff	956,773.00

CONTRIBUTORY LECTURER PAYMENT

36,000.00

CONTINGENCIES :

Architect Fee	4,500.00
Audit Fees	11,800.00
Bank Charges	6,373.30
Bcc, E-Comm, & Web Designing	88,000.00
Binding Charges	5,195.00
Career Katta	153,558.00
Computer Expenses	30,989.00
Confarence Exp	11,424.00
Software Charges	59,755.00
I-Card Exp	9,812.00
Miscellaneous Expenses	17,405.00
NAAC Expenses	60,293.00
New Course Registration charges	47,200.00
Other Activity Exp	129,551.00
Postage Exp	378.00
Printing A/C.	189,117.00
Refreshment Exp	1,964.00
Repairs & Maintenance	30,863.00
Electrical Repairs	22,775.00
Security Guard Expenses	600,033.00
TDS Fine	800.00
Travelling & Conveyance	6,120.00
Vice Principal Allowance	12,000.00
Wages	4,500.00

Total Rs. C/F :

2,564,923.00

Total Rs. C/F :

2,620,178.30

..2



Total Rs. B/F : 2,620,178.30

Total Rs. B/F : 2,564,923.00

Total Rs. B/F :

<u>RECEIVED FOR SUPPLEMENTARY EXAM</u>		<u>SUPPLEMENTARY EXAM EXPENSES</u>	
Exam Fee	1,076,197.00	Exam Fees paid to University	719,615.00
Late Fee	<u>15,000.00</u>	Late Fees paid to University	15,000.00
		Printing Expense	86,600.00
		Invigilation Charges	<u>38,500.00</u>
<u>UNIVERSITY FEES RECEIVED</u>		<u>UNIVERSITY FEES PAID</u>	
FOR FY 23-24	2,179,698.00	FOR FY 23-24	1,547,112.00
FOR FY 22-23	<u>12,449.00</u>	FOR FY 22-23	<u>1,111,805.00</u>
<u>COLLEGE DEVELOPMENT FUND</u>		<u>COLLEGE DEVELOPMENT FUND</u>	
	3,600.00		9,195.00
<u>NSM MAINTENANCE FUND :</u>		<u>NSM MAINTENANCE FUND :</u>	
	1,829.00		4,388.00
<u>GOI SCHOLARSHIP RECEIVED</u>		<u>PURCHASES OF FIXED ASSETS:</u>	
For FY 2022-23	285,792.00	Library Books	6,532.00
For year before 2018-19	<u>320,670.00</u>		14,288.00
<u>COLLEGE STUDENT AID FUND</u>		<u>"PARIS SPARSH" PROGRAMME</u>	
	33,420.00		14,288.00
CSR Fund Collected		CSR Fund paid to Senior college	7,200.00
TDS Collected		TDS Paid	8,990.00
<u>ADVANCE RECOVERED FROM</u>		<u>ADVANCE TO :</u>	
NSS	56,750.00	NSS	60,000.00
NAAC	40,000.00	NAAC	-
Other Purpose	375,128.00	Other Purpose	316,580.00
Sanjay Chaudhary	<u>105,000.00</u>	Sanjay Chaudhary	<u>105,000.00</u>
			481,580.00
Total Rs. C/F :		Total Rs. C/F :	
	7,086,646.00		6,670,983.30

Total Rs. C/F : 6,670,983.30
...3



Total Rs. B/F :

7,086,646.00

Total Rs. B/F : 6,670,983.30

INTER UNIT TRANSFER

BBA	9,210.00
BCCA	42,124.00
Junior College	3,773.00
PG Classes	-
Senior College	107,469.00
	<hr/>
	162,576.00

INTER UNIT TRANSFER

BBA	2,011,819.00
BCCA	105,000.00
Junior College	3,773.00
PG Classes	5,242,742.00
Senior College	57,410.00
	<hr/>
	7,420,744.00

OPENING BALANCES :

Cash-in-Hand	39.00
Cash with Bank of Maharashtra	
Hanuman Nagar, Nagpur in	
Savings Bank Account No. 20126709866	8,655,446.15
Savings Bank Account No.60363436491	1,572,726.34
Fixed Deposit with Bank of Maharashtra,	
Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00
Fixed Deposit with Bank of Maharashtra,	
Fixed Deposit HDFC Bank	25,330,036.00
	<hr/>
	36,197,351.49

CLOSING BALANCES :

Cash-in-Hand	199.00
Cash with Bank of Maharashtra	
Hanuman Nagar, Nagpur in	
Savings Bank Account No. 20126709866	1,352,318.11
Savings Bank Account No.60363436491	1,416,689.08
Fixed Deposit with Bank of Maharashtra,	
Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00
Fixed Deposit with Bank of Maharashtra,	
Fixed Deposit HDFC Bank	25,946,536.00
	<hr/>
	29,354,846.19

TOTAL RS.

43,446,573.49

TOTAL RS.

43,446,573.49

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur:
Date: 24-06-2024



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

[Signature]
(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 24175234BKERDB9352



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

EXPENDITURE

To HONORARIUM TO:

Non-Teaching Staff
Teaching Staff

" CONTRIBUTORY LECTURER PAYMENT

" CONTINGENCIES :

Architect Fee
Audit Fees
Bank Charges
Bcc, E-Comm, & Web Designing
Binding Charges
Career Katta
Computer Expenses
Conference Exp
Software Charges
I-Card Exp
Miscellaneous Expenses
Naac Expenses
New Course Registration charges
Other Activity Exp
Postage Exp
Printing A/C.
Refreshment Exp
Repairs & Maintenance Exp
Repairs To Electricity
Security Guard Expenses
TDS Fine
Travelling & Conveyance
Vice Principal Allowance
Wages

Rs. Ps. Rs. Ps. INCOME

By FEES :

	Rs.	Ps.	Rs.	Ps.
Admission Fee	123,000.00		46,954.00	
Ashramed Fee	956,773.00	1,079,773.00	2,694.00	
Assignment Book		36,000.00	208,400.00	
Bajaj Finserv Fee			3,500.00	
Career Katta Fee			22,790.00	
College Magazine Fee	4,500.00		41,657.00	
E-Com & Web Des.	11,800.00		168,344.00	
Environmental Study Fees	6,373.30		1,932.00	
E-Service Fee	88,000.00		50.00	
Fine (for library)	5,195.00		775.00	
Game Fee College	153,558.00		95,881.00	
Identity Card Fee	30,989.00		8,886.00	
Insurance (Vocational)	11,424.00		27,791.00	
Library Fee	59,755.00		96,163.00	
Mced Course Fee	9,812.00		93.00	
Other Activity Fee	17,405.00		67,351.00	
Other Fee	60,293.00		113,755.00	
Phy Efficiency Test Fee	47,200.00		30.00	
Project Book	129,551.00		16,420.00	
college exam fee	378.00		242.00	
Student Medical Aid Fund	189,117.00		26,811.00	
Term Fee	1,964.00		836.00	
Tuition Fees	30,863.00		1,787,404.00	
Vidyapith Vikas Nidhi	22,775.00		308,327.00	
Vsc Nep	600,033.00		7,988.00	
	800.00		3,055,074.00	
" INTEREST FROM BANK				
On Saving A/c	6,120.00		90,877.00	
On Fixed Deposits	12,000.00		616,500.00	
	4,500.00	1,504,405.30		

TOTAL R.s C/F

2,620,178.30

TOTAL R.s C/F

3,762,451.00



TOTAL R.s B/F 3,762,451.00

" SUPPLEMENTARY EXAM FEES
 Exam Fees 1,076,197.00
 Late Fees 15,000.00
1,091,197.00

" UNIVERSITY FEES INCOME 157,037.00

TOTAL RS. 5,010,685.00

TOTAL R.s B/F 2,620,178.30

" PAID TO UNIVERSITY (SUPPLEMENTARY)
 Exam Fee 719,615.00
 Late Fee 15,000.00
 Printing Expense 86,600.00
 Invigilation Charges 38,500.00
859,715.00

" Surplus For The Year Carried to Balance Sheet 1,530,791.70

TOTAL RS. 5,010,685.00

As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W



(Signature)
 (Tanay Panpalia)
 Partner

M. No. 175234
 UDIN : 24175234BKERDB9352

For S. B. City College, Nagpur.

(Signature)
 Principal

Nagpur:
 Date: 24-06-2024



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>FUNDS AND LIABILITIES</u>						
<u>COLLEGE DEVELOPMENT FUND</u>						
Balance as per last Balance Sheet	9,195.00					63,470.00
Less: Paid during the year	9,195.00					
Add: Collection during the year	3,600.00		3,600.00			492,172.00
<u>NSM MAINTENANCE FUND</u>						
Balance as per last Balance Sheet	4,388.00				190,339.00	
Less: Paid during the year	4,388.00				6,532.00	
Add: Collection during the year	1,829.00		1,829.00			196,871.00
<u>CAREER KATTA GRANT</u>						
			200,000.00			382,164.00
<u>CSR FUND : Collected</u>						
Paid	7,200.00					44,000.00
	7,200.00					
<u>CAUTION MONEY :</u>						
Balance as per last Balance Sheet			133,145.00			
<u>COLLEGE STUDENT AID FUND</u>						
Balance as per last Balance Sheet	163,750.00					137,750.00
Add: Collection during the year	33,420.00		197,170.00			
Total Rs. C/F :						
<u>535,744.00</u>						
Total Rs. C/F :						
<u>1,316,427.00</u>						
..2						



	Total Rs. B/F :	Total Rs. B/F :
	<u>535,744.00</u>	<u>1,316,427.00</u>
<u>LIBRARY DEPOSITS :</u>		
Balance as per last Balance Sheet	290,015.00	21,354.00
<u>UNIVERSITY FEES PAYABLE</u>		
(Schedule)	592,135.00	159,572.00
<u>INTER UNIT BALANCES</u>		
<u>BBA</u>		
Balance as per last Balance Sheet	2,002,609.00	1,579,294.00
<u>Add: Received during the year</u>	9,210.00	606,462.00
<u>Less: Paid during the year</u>	2,011,819.00	1,397,286.00
	0.00	2,370,118.00
<u>BCCA</u>		
Balance as per last Balance Sheet	63,000.00	4,582.00
<u>Add: Received during the year</u>	42,124.00	
<u>Less: Paid during the year</u>	105,000.00	
	124.00	14,288.00
<u>JUNIOR COLLEGE</u>		
Balance as per last Balance Sheet	0.00	
<u>Add: Received during the year</u>	3,773.00	209,173.00
<u>Less: Paid during the year</u>	3,773.00	57,410.00
	0.00	107,469.00
<u>POST GRADUATION</u>		
Balance as per last Balance Sheet	5,242,742.00	
<u>Add: Received during the year</u>	0.00	
<u>Less: Paid during the year</u>	5,242,742.00	
	0.00	159,114.00
<u>ADVANCE TO NAGPUR SHIKSHAN MANDAL</u>		
Balance as per last Balance Sheet	2,502,000.00	
Total Rs. C/F :	<u>1,418,018.00</u>	<u>6,547,455.00</u>



Total Rs. B/F : 1,418,018.00 Total Rs. B/F : 6,547,455.00

<u>TDS PAYABLE</u>		<u>TDS RECEIVABLE</u>	
Balance as per last year	-	Provision during the year	812.00
Add: Provision during the year	9,802.00		
Less: Paid during the year	<u>8,990.00</u>	<u>CASH AND BANK BALANCES :</u>	
		Cash-in-Hand	199.00
<u>INCOME AND EXPENDITURE ACCOUNT</u>		Cash with Bank of Maharashtra	
Balance as per last Balance Sheet	32,953,491.49	Hanuman Nagar, Nagpur in	
Add : Surplus during the year	<u>1,530,791.70</u>	Savings Bank Account No. 20126709866	1,352,318.11
		Savings Bank Account No.60363436491	1,416,689.08
		Fixed Deposit with Bank of Maharashtra,	639,104.00
		Fixed Deposit HDFC Bank	<u>25,946,536.00</u>
			29,354,846.19

TOTAL Rs. 35,903,113.19

TOTAL Rs. 35,903,113.19

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur:
Date: 24-06-2024

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



[Signature]
(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 24175234BKERDB9352

ADVANCES				
Particulars	Opening	Add (PAID)	Less (received)	Closing
NSS A/c	50,000.00	60,000.00	56,750.00	53,250.00
For NAAC Expenses(Sandeeo Dongre)	40,000.00	-	40,000.00	-
Other Purpose	143,048.00	316,580.00	375,128.00	84,500.00
Sanjay Chaudhary	-	105,000.00	105,000.00	-
TOTAL	233,048.00	481,580.00	576,878.00	137,750.00

DEPOSITS				
Particulars	Opening	Add	Less	Closing
Deposits with YCMOU	15,000.00		-	15,000.00
Security Deposits for Electricity	6,354.00	-		6,354.00
TOTAL	21,354.00	-	-	21,354.00

UNIVERSITY FEES RECEIVABLE FROM STUDENTS				
Particulars	Opening	Add (PROV)	Less(RECD)	Closing
NSS Fee	-	2,137.00	-	2,137.00
Stu Insurance Fee	-	520.00		520.00
Uni Annual fee	830.00	55,434.00	3,684.00	52,580.00
Uni Ashwamegh Fee		2,854.00		2,854.00
Uni. Enrollment Fees	56.00	8,388.00	-	8,444.00
Uni. Enviromental Fees		642.00		642.00
Uni. Enviromental study Fees		114.00		114.00
Uni. E-Service Fees	1,019.00	17,398.00	-	18,417.00
Uni. Exam Fees (BCCA)	12,035.00	-	7,885.00	4,150.00
Uni. Exam Fees (PG)	30,584.00	18,931.00		49,515.00
Uni. Exam Fees (SR)	-	9,885.00	-	9,885.00
Uni Games Fee	-	7,344.00		7,344.00
Uni. Immigration Fees	1,900.00	700.00		2,600.00
Uni Medical AID Fund	-	80.00	-	80.00
Uni Medical Form Fee	-	80.00	30.00	50.00
Uni Student Aid Fund	-	80.00	-	80.00
Uni Union Fee	-	80.00	-	80.00
Uni Welfare Fund	-	80.00	-	80.00
TOTAL	46,424.00	124,747.00	11,599.00	159,572.00



OTHER FEES RECEIVABLE				
Particulars	Opening	Add (PROV)	Less(RECD)	Closing
Degree Fees	3,160.00	-	840.00	2,320.00
Disaster management cell	70.00	2,202.00	10.00	2,262.00
TOTAL	3,230.00	2,202.00	850.00	4,582.00

UNIVERSITY FEES PAYABLE				
Particulars	Opening	Add (provisio	Less (paid)	Closing
Practical Fees (SR)	-	4,030.00	-	4,030.00
Uni Degree Fees	168,960.00	107,360.00	168,740.00	107,580.00
Uni Exam Fees(BBA)	193,198.00	115,396.00	193,141.00	115,453.00
Uni Exam Fees(BCCA)	53,535.00	49,800.00	53,535.00	49,800.00
Uni Exam Fees(NG)	164,218.00		164,218.00	-
Uni Exam Fees(PG)	253,869.00	114,298.00	252,791.00	115,376.00
Uni Exam Fees(SR)	217,504.00	174,934.00	217,262.00	175,176.00
Uni Practical Fees (BCCA)	-	7,440.00	-	7,440.00
Uni Project Fee (BBA)	-	17,280.00		17,280.00
Uni Project Fee	50,400.00		50,400.00	-
Uni Practical Fees (SR) LAST YEAR	-	-	3,720.00	-
Uni Practical Fees (BCCA) LAST YEA	-	-	7,998.00	-
TOTAL	1,101,684.00	590,538.00	1,111,805.00	592,135.00



**NON-GRANT CLASSES ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH 2024**

Particulars	RECEIPT AND PAYMENT				RECEIVABLE	INCOME
	Debit/ PAYMENT	Credit/ RECEIPT	PAYABLE			
STU INSURANCE FEE	35,680.00	35,680.00				
STU INSURANCE FEE (BBA)	4,280.00	4,280.00				
STU INSURANCE FEE (BCCA)	5,360.00	4,840.00		520.00		-
STU INSURANCE FEE (PG)	8,120.00	8,120.00				
STU INSURANCE FEE (SR COLLEGE)	21,560.00	21,560.00				
UNI. ANNUAL FEE	128,526.00	113,135.00		15,516.00		125.00
UNI ANNUAL FEE (BBA)	17,227.00	13,519.00		3,708.00		-
UNI ANNUAL FEE (BCCA)	19,320.00	15,521.00		3,924.00		125.00
UNI ANNUAL FEE (PG)	35,098.00	29,466.00		5,632.00		-
UNI ANNUAL FEE (SR)	86,779.00	60,125.00		26,654.00		-
UNI ASHWAMEDH FEE	22,330.00	21,468.00		862.00		-
UNI ASHWAMEDH FEE (BBA)	2,782.00	2,576.00		206.00		-
UNI ASHWAMEDH FEE (SR)	14,014.00	13,046.00		968.00		-
UNI ASWAMEDH FEE (BCCA)	3,120.00	2,926.00		218.00		24.00
UNI ASWAMEDH FEE (PG)	5,668.00	5,068.00		600.00		-
UNI. DEGREE FEE	31,380.00	62,180.00	30,800.00			220.00
UNI DEGREE FEE (BBA)	-	5,280.00	5,280.00			-
UNI DEGREE FEE (BCCA)	-	6,600.00	6,600.00			-
UNI DEGREE FEE (PG)	-	28,820.00	28,820.00			-
UNI DEGREE FEE (SR)	-	36,740.00	36,080.00			660.00
UNI DISTASTER MAGN FEE	10,303.00	9,010.00		1,293.00		-
UNI DISTAER MAGN (BCCA)	1,560.00	1,243.00		327.00		10.00
UNI DISTASTER MANG FEE (BBA)	1,391.00	1,084.00		307.00		-
UNI DIST MAGN CELL FEE (PG)	2,834.00	2,589.00		245.00		-
UNI DIST MANG FEE (SR)	7,007.00	6,977.00		30.00		-
UNI. ENROLMENT FEE A/C.	36,100.00	31,160.00		5,264.00		324.00
UNI ENROLMENT FEE (BBA)	6,264.00	5,108.00		1,696.00		540.00
UNI ENROLMENT FEE (BCCA)	5,400.00	4,592.00		1,428.00		620.00
UNI ENROLMENT FEE (PG)	1,296.00	1,296.00				-
UNI ENROLMENT FEE (SR)	23,328.00	24,516.00				1,188.00



UNI ENVIROMENT STUDIES FEE (BBA)	-	406.00		114.00	520.00
UNI ENVIRONMENT FEE	5,234.00	4,592.00		642.00	-
UNI ENVIRONMENT FEE (BCCA)		712.00		-	712.00
UNI ENVOIRNMENT FEE (SR)	2,028.00	2,028.00			
UNI. E-SERVICE FEE	51,211.00	45,334.00		5,877.00	
UNI E-SERVICE FEE (BBA)	6,848.00	5,416.00		1,432.00	
UNI E-SERVICE FEE (BCCA)	7,680.00	6,204.00		1,526.00	50.00
UNI E-SERVICE FEE (PG)	13,952.00	11,395.00		2,557.00	
UNI E-SERVICE FEE (SR)	34,496.00	28,490.00		6,006.00	-
UNI EXAM FEE (BBA)	65,393.00	233,064.00	115,453.00		52,275.00
UNI EXAM FEE (BCCA)	43,529.00	99,600.00	49,800.00		6,271.00
UNI EXAM FEE (PG A/C)	117,346.00	213,917.00	115,376.00	18,931.00	1,204.00
UNI. EXAM FEES A/C.	371,519.00	438,504.00			66,985.00
UNI EXAM FEES (SR)	151,194.00	344,865.00	175,176.00	9,885.00	28,380.00
UNI. GAME FEE	25,527.00	22,510.00		3,017.00	-
UNI GAMES FEE (BBA)	3,424.00	2,708.00		716.00	-
UNI GAMES FEE (BCCA)	3,840.00	3,102.00		763.00	25.00
UNI GAMES FEE (PG)	6,976.00	6,276.00		700.00	-
UNI GAMES FEE (SR)	17,248.00	15,100.00		2,148.00	-
UNI IMMIGRATION FEE	1,000.00	800.00		200.00	-
UNI IMMIGRATION FEE (BBA)	2,000.00	1,500.00		500.00	-
UNI IMMIGRATION FEE (BCCA)	1,000.00	1,000.00			-
UNI IMMIGRATION FEE (PG)	2,400.00	2,400.00			-
UNI IMMIGRATION FEE (SR)	3,200.00	3,200.00			-
UNI MEDICAL AID FUND	4,460.00	4,460.00			-
UNI MEDICAL AID FUND (BBA)	535.00	535.00			-
UNI MEDICAL AID FUND (BCCA)	600.00	605.00			5.00
UNI MEDICAL AID FUND (PG)	1,090.00	1,010.00		80.00	-
UNI MEDICAL AID FUND (SR)	2,695.00	2,750.00	-		55.00



UNI. MEDICAL EXAM FORM FEE	4,460.00	4,460.00							
UNI MEDICAL EXAM FORM FEE (BBA)	535.00	535.00							
UNI MEDICAL EXAM FORM FEE (PG)	1,090.00	1,010.00	80.00						
UNI MEDICAL FORM FEE (BCCA)	600.00	605.00							5.00
UNI MEDICAL FORM FEE (SR)	2,695.00	2,750.00							55.00
UNI NSS FEE	10,303.00	9,010.00	1,293.00						
UNI NSS FEE (BBA)	1,391.00	1,084.00	307.00						
UNI NSS FEE (BCCA)	1,560.00	1,243.00	327.00						10.00
UNI NSS FEE (PG)	2,834.00	2,624.00	210.00						
UNI NSS FEE (SR)	7,007.00	7,007.00							
UNI PRACTICAL EXAM (SR)	1,560.00	8,184.00		4,030.00					2,594.00
UNI PRACTICAL FEE (BCCA)	1,785.00	14,880.00		7,440.00					5,655.00
UNI PROJECT FEE (BBA)	-	17,280.00		17,280.00					
UNI STU AID FUND (BBA)	535.00	535.00							
UNI STU AID FUND (SR)	2,695.00	2,695.00							
UNI. STUDENT AID FUND	4,460.00	4,460.00							
UNI STUDENT AID FUND (BCCA)	600.00	605.00							5.00
UNI STUDENT AID FUND (PG)	1,090.00	1,010.00	80.00						
UNI. STUDENT UNION FEE	4,460.00	4,460.00							
UNI STUDENT WELFARE FUND (BBA)	535.00	535.00							
UNI STUDENT WELFARE FUND (BCCA)	600.00	605.00							5.00
UNI STUDENT WELFARE FUND (PG)	1,090.00	1,010.00	80.00						
UNI STUDENT WELFARE FUND (SR)	2,695.00	2,745.00							50.00
UNI STU UNION FEE (PG)	1,090.00	1,010.00	80.00						
UNI STU UNION FEE (SR)	2,695.00	2,748.00							53.00
UNI UNION FEE (BBA)	535.00	535.00							
UNI UNION FEE (BCCA)	600.00	605.00							5.00
UNI WELFARE FUND	4,460.00	4,460.00							
UNI PRACTICAL EXAM (SR) LAST YEAR									-3,720.00
UNI PRACTICAL EXAM (bcca) LAST YEAR									-7,998.00
	1,547,112.00	2,179,698.00		592,135.00	126,949.00	157,037.00			
				0.00	126,949.00	157,037.00			
				592,135.00	0.00	0.00			





AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : :24175234BKERDF2717



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2024**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

- The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2023 was Rs. 674893/-. During the year under audit, fees amounting to Rs.14,45,033/- has been recovered under this head. Provision of the fee's receivable out of GOI scholarship amounting to Rs. 10,99,236/- has been added to this account for the year 2023-24. It may please be noted that this figure pertains to Tuition fees amounting to Rs 10,99,236/-.
- During the year under audit, Fees Receivable out of GOI before 2017-2018 amounting to Rs. 6,06,576/- stands same as no collection has been made during the year.

2. Surplus / Deficit of the Units:

The Post Graduation Classes Account shows surplus of 3,96,411.86/- as against the previous year's surplus of Rs. 58,08,497/-. This reduction in surplus is mainly due to substantial decrease in Fees for the year 2023-24 as compared to that of previous year.

We give below the details of increase/decrease in income & expenditure of major heads:

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+4,39,749.00	Fees collection	-47,66,793.00
Contingencies	-8,14,094.08	Interest from Bank	+1,34,754.00



3. Heavy Balance in Savings Bank Account:

During the period under audit it has been observed that the college has kept heavy balance amounting to Rs. 29,18,280.85 /- in saving bank account (A/C. No.: 60372930979) of Bank of Maharashtra, Hanuman Nagar, Nagpur as on 31.03.2024

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds, which are not required for meeting the immediate needs, may be parked in Fixed Deposit.

4. Development and Maintenances Fund has been separated from Post Graduation Classes:

The college has been regularly collecting the fees relating to Development and Maintenances Fund. The amount received from students were reflected as reserve in Post Graduation Classes.

From this year college is maintaining separate Books of Account for Development and Maintenances Fund.

Therefore previous balances related to these fund(i.e Development & Maintenances Fund, Assets created out of Development Fund and Banks (Acc. No. 60372961054) balances have been transferred to Development Fund Unit A/c.

5. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

- During the year under audit, the Post-Graduation Classes have collected the following Fund from student, out of which Alumni Association Fund, College Development and Maintenance Fund are yet to be transferred to their respective accounts of Units:

Particulars	Amounts
Alumni Association Fund	100/-
College Student Aid Fund	23,010/-
College Development Fund	17,603/-
College Maintenance Fund	2,003/-
Total	42,716/-



- During the year the college has received Donation of Rs.12,000/- from Smt. Khanzode in memory of Late ex-vice president of NSM.
- During the Year Post-Graduation Classes has transferred Alumni Association Fees Collected up to the previous year of Rs. 2,196/- to Alumni Association. Collection during the year of Alumni Association fees is of Rs. 100/- and the same is yet to be transferred to alumni Association.
- During the year the college has received Total Fees of Rs.11,22,529 /-. Out of this figure, Rs. 7,53,435 /- pertain to financial year 2023-24 & Rs.3,69,094/- pertain to earlier years.
Fees receivable from students as on 31.03.2024 for the year 2023-24 amounts to Rs.4,29,935 /- for which no provision has been made in books of account of college. It has been also informed to us that amount of Fees Receivable prior to 2023-24 has also not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible and make efforts for its early recovery.

Lastly, we thank the Principal and other office staff for their cooperation extended to us during the course of audit.

Thanking You.

Nagpur
Date : 24-06-2024



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia

(Tanay Panpalia)
Partner

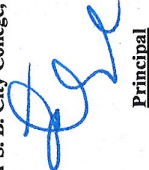
M. No: 175234

UDIN : 24175234BKERDF2717

<u>Total B/F Rs.</u>	<u>1,618,124.00</u>	<u>Total B/F Rs.</u>	<u>2,324,998.14</u>
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	405.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	405.00
<u>RECOVERY OF FEES RECEIVABLE FROM STUDENTS.</u>	2,767.00	<u>ADVANCE AND LOAN TO</u>	
<u>FEES RECEIVABLE COLLECTED OUT OF</u>		Alumni Association Fund	2,196.00
<u>GOVERNMENT OF INDIA SCHOLARSHIPS :</u>		BCCA A/C	20,405.00
Alumini Association Fund	100.00	Development Fund Unit	24.00
College Student Aid Fund	23,010.00	Senior College Unit	200,000.00
College Development Fund	17,603.00		222,625.00
College Maintenance Fund	2,003.00		
	<u>42,716.00</u>	<u>ADVANCES FOR OTHER PURPOSE</u>	180,200.00
<u>RECOVERY AND LOAN FROM</u>			
BCCA A/C	18,905.00		
Development Fund Unit	20,000.00		
Non Grant A/c	5,242,742.00		
BBA	2,200.00		
	<u>5,283,847.00</u>		
<u>RECOVERY OF ADVANCES FOR OTHER PURPOSE</u>	182,700.00		
		<u>CLOSING BALANCES :</u>	
<u>OPENING BALANCE :</u>		Cash - In - Hand	686.00
Cash - In - Hand	827.00	Cash With Bank Of Maharashtra, Nagpur	
Cash With Bank Of Maharashtra, Nagpur		In Savings Bank Account No. 60372930979	2,918,280.85
In Savings Bank Account No. 60372930979	10,387,410.99	In Fixed Deposit Account	
In Fixed Deposit Account		(HDFC Bank 2905)	2,665,017.00
(HDFC Bank 2905)	2,665,017.00	In Fixed Deposit Account	
In Fixed Deposit Account		(Reserve Fund Investment)	420,221.00
(Reserve Fund Investment)	373,726.00	In Fixed Deposit Account	
	<u>13,426,980.99</u>	(CANARA BANK FIX DEPOSIT)	12,500,000.00
			18,504,204.85
<u>Total C/F Rs.</u>	<u>21,232,432.99</u>	<u>Total C/F Rs.</u>	<u>21,232,432.99</u>

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, POST GRADUATION CLASSES ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nagpur
Date: 24-06-2024

(Tanya Panpalia)
Partner

M. No. 175234

UDIN : 24175234BKERDF2717



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2024

EXPENDITURE:	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
--------------	-----	-----	-----	-----	--------	-----	-----	-----	-----

To HONORARIUM TO :

Teaching Staff	210,910.00								
Non- Teaching Staff	513,639.00		724,549.00						

1,507,647.00

" CONTINGENCIES AND OTHER EXPENSES :

Advertisement Exp	16,000.00
Audit Fees	8,850.00
Bank Charges	1,512.14
Binding Charges	2,805.00
Biomatric Pvc Card	10,195.00
Carrier Katta	61,685.00
Computer Maintenance Exp	14,155.00
Contributory Lectu Payment	345,700.00
Conyance Exp	700.00
Electric Repairing Exp	6,385.00
Erp Ccms Charges	47,294.00
Games & Spots Exp.	89,640.00
Intervetw Exp	79,008.00
Lec Exp	20,054.00
Meetingexp	4,300.00
Miscellaneous Exp	3,247.00
Naac Expenditure	230,279.00
Other Activity Exp	178,337.00
Postage Exp	165.00
Printing & Stationery	74,036.00
Repairs & Maintenance	73,911.00
Travelling & Conveyance Exp	1,934.00
Wages A/C.	5,085.00

Total C/F Rs.

1,999,826.14

" FEES COLLECTION :

Admission Fee	54,175.00
Ashwamedh Fees	1,374.00
College Magazine A/C.	25,507.00
College Medical Aid Fund	14,136.00
College Medical Form Fee	58.00
Donation A/C	12,000.00
Extra Curricular Activity	506.00
Games & Sport Fee (College)	79,617.00
Identity Card	4,430.00
Library Fees A/C.	92,023.00
Other Activity Fee	41,816.00
Other Fee	32,531.00
Phy Efficiency Test Fee	30.00
Registration Fee For Phd	86,500.00
Term Fee	53,233.00
Uni Other Fee	705.00
Vikas Nidhi	228,716.00

" Interest from Bank

On Saving A/c.	106,839.00
On Fixed Deposit	46,495.00

" MISCELLANEOUS RECEIPTS

7,900.00

Total C/F Rs.

2,396,238.00

...2



-2-

	<u>Total B/F Rs.</u>	<u>Total B/F Rs.</u>
" FEES PAID TO NAGPUR UNIVERSITY :	1,999,826.14	2,396,238.00
" FEES COLLECTED ON BEHALF OF UNIVERSITY :	317,322.00	317,322.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	396,411.86	
TOTAL Rs.	<u>2,713,560.00</u>	<u>2,713,560.00</u>

For S. B. City College, Nagpur.


Principal

Nagpur:
Date: 24-06-2024



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN :24175234BKERDF271'



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
FUNDS AND LIABILITIES :						
RESERVE FUND :						
Balance as per last Balance Sheet		232,799.00				54,134.00
DEVELOPMENT FUND :						
Balance as per last Balance Sheet	4,804,265.00					253,817.00
Add : Collection during the year	17,603.00					
Less : Transferred to Development fund Unit	4,804,265.00		17,603.00			233,823.00
COLLEGE MAINTENANCE FUND :						
Balance as per last Balance Sheet	54,483.00					1,241,660.00
Add : Collection during the year	2,003.00					
Less : Transferred to Development fund Unit	54,483.00		2,003.00			151,686.40
LATE DR. PANDHARIPANDE MEMORIAL LECTURE FUND :						
Balance as per last Balance Sheet		54,960.00				185,427.00
LATE DR. BABASAHEB AMBEDKAR PRIZES FUND :						
Balance as per last Balance Sheet		14,216.00				2,500.00
DR. BABASAHEB AMBEDKAR FUNCTION FUND :						
Balance as per last Balance Sheet		5,001.00				373,274.00
COLLEGE ALUMNI ASSOCIATION FUND :						
Balance as per last Balance Sheet	2,196.00					
Add: Collection during the year	100.00					
Less :Amt transfer to Alumna Association fund	2,196.00		100.00			
TOTAL C/F Rs.		326,682.00			TOTAL C/F Rs.	2,496,321.40



-2-

	TOTAL B/F Rs.	TOTAL B/F Rs.
<u>STUDENT AID FUND:</u>		
Balance as per last Balance Sheet	125,331.00	
Add: Collection during the year	23,010.00	
	148,341.00	
<u>OTHER LIABILITIES, DEPOSITS AND CREDIT BALANCE:</u>		
Caution Money :		
Balance as per last Balance Sheet	74,570.00	
<u>LIBRARY DEPOSITS :</u>		
Balance as per last Balance Sheet	354,237.00	
Add : Collection during the year	2,400.00	
	356,637.00	
<u>SCHOLARSHIP / CONCESSION PAYABLE</u>		
<u>EBC Concession</u>	9,782.00	
Balance as per last Balance Sheet		
<u>CSR FUND:</u>		
Add : Collection during the year	1,400.00	
Less : Paid during the year	1,400.00	
	-	
	916,012.00	
		TOTAL C/F Rs.
		4,639,381.40
		TOTAL B/F Rs.
		2,496,321.40
<u>FEES RECEIVABLE OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS :</u>		
Balance as per last Balance Sheet	674,893.00	
Add: Receivable for the year 2023-24	1,099,236.00	
Less: Received during the year	674,893.00	
	1,099,236.00	
<u>FEES RECEIVABLE OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS BEFORE F.Y 17-18 :</u>		
<u>RESERVE FUND INVESTMENT</u>		
(In Fixed Deposit Account with Bank of Maharashtra)		
		420,221.00
<u>FEES RECEIVABLE FROM STUDENTS</u>		
As per Schedule " B "		17,027.00



...3

TOTAL B/F Rs. 4,639,381.40

916,012.00

TOTAL B/F Rs.

ADVANCE FROM BCCA CLASSES			
Balance as per last Balance Sheet	1,500.00		
Add : Credited during the year	18,905.00		
Less : Debited during the year	<u>20,405.00</u>		
DUTIES AND TAXES			
TDS Payable	405.00		
Less: paid during the year	<u>405.00</u>		
DEVELOPMENT FUND UNIT A/c:			
Add: Transfer from Development Fund	4,804,265.00		
Add: Transfer from College Maintenance Fund	54,483.00		
Add : Credited during the year	<u>20,000.00</u>		
Less: Transfer of Assets	4,878,748.00		
created out of Development Fund			
Common Room	(128,953.60)		
Solar Pannel	<u>(2,162,200.00)</u>		
Less : Transfer Bank Acc. No. 60372961054			
(Development Fund Account)	(2,567,594.40)		
Less : Debited during the year	<u>(24.00)</u>		
INCOME AND EXPENDITURE ACCOUNT :			
Balance as per last Balance Sheet	23,241,678.39		
Add: Surplus for the year	<u>396,411.86</u>		
		23,638,090.25	
		<u>24,574,078.25</u>	
			TOTAL C/F Rs.
			<u>24,574,078.25</u>

ADVANCE TO NSM		
Balance as per last Balance Sheet	500,000.00	
ADVANCE TO SENIOR COLLEGE		
Balance as per last Balance Sheet	652,913.00	
Add : Addition during the Year	<u>200,000.00</u>	
ADVANCE TO BBA CLASSES		
Balance as per last Balance Sheet	500,000.00	
Less : Recovery during the Year	<u>2,200.00</u>	
ADVANCE TO NON-GRANT		
Balance as per last Balance Sheet	5,242,742.00	
Less : Recovery during the Year	<u>5,242,742.00</u>	
CLOSING BALANCES :		
Cash - In - Hand	686.00	
Cash With Bank Of Maharashtra, Nagpur		
In Savings Bank Account No. 60372930979	2,918,280.85	
In Fixed Deposit Account		
(HDFC Bank 2905)	2,665,017.00	
In Fixed Deposit Account		
(CANARA BANK FIX DEPOSIT)	<u>12,500,000.00</u>	
		18,083,983.85

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Tanay Panpalia)
Partner
M. No. 175234

UDIN :24175234BKERDF2717

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur:
Date: 24-06-2024

TOTAL C/F Rs. 24,574,078.25

FEES COLLECTED ON BEHALF OF UNIVERSITY
POST GRADUATION CLASSES ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2024

Schedule "A"

UNIVERSITY FEES

Particulars	Debit	Credit
Annual Fees	29767	29767
Ashwamedh Yadnya Fee	5068	5068
Degree Fee	28820	28820
Disaster Management Fee	2589	2589
Enrolment Fees	1296	1296
E-service Fees	11395	11395
Examination Fee	213917	213917
Immigration fees	2400	2400
Medical Aid Fund	1010	1010
Medical Examination Form Fee	1010	1010
NSS Fees	2624	2624
Sports Fees	6276	6276
Students Aid Fund	1010	1010
Students Union Fee	1010	1010
Students Insurance Fee	8120	8120
Students Welfare Fund	1010	1010
Total	317322	317322

List of fees receivable from students for the year 2023-24 as on 31.03.2024

Schedule "B"

Particulars	Opening Balance	Debit	Credit	Closing Balance
University Degree Fee	1,183.00		400.00	783.00
University Disaster mgmt fees	90.00		10.00	80.00
Late fees	1,750.00		-	1,750.00
University annual fee	2,283.00		250.00	2,033.00
University E- service fee	833.00		100.00	733.00
University exam fees	617.00		-	617.00
University sports fees	300.00		25.00	275.00
NSS Registration Fees	1,090.00		110.00	980.00
Project Fee	11,648.00		1,872.00	9,776.00
TOTAL	19,794.00		2,767.00	17,027.00

Advances For Other Purpose

Schedule "C"

Particulars	Opening Balance	Debit	Credit	Closing Balance
ADVANCES FOR OTHER PURPOS	2,500.00	40,700.00	43,200.00	-
ADVANCE TO SANJAY CHOUDH.	-	14,000.00	14,000.00	-
ADVANCE TO SHRI TUNDURWA	-	125,500.00	125,500.00	-
TOTAL	2,500.00	180,200.00	182,700.00	-

For S. B. City College, Nagpur.


Principal

Nagpur
Date: 24-06-2024

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Panpalia)
Partner

M. No. 175234

UDIN :24175234BKERDF2717



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Nagpur
Date : 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 24175234BKERDD1051



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2024

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Surplus / Deficit of the Units:

The BBA Classes account shows a deficit of Rs. 2,99,326/- as against the previous year's surplus of Rs. 5,19,353/-.

We have given below details of increase/decrease in income & expenditure in major heads:

Heads	Expenditure	Heads	Income
Honorarium	+ 132156	Fee Collection	- 72866
Contingencies	- 4664.23	Tution Fees	-245977
		Alumini Association A/c	-442000

2. University Fees Receivable from Students:

The college has been regularly recovering the dues relating to the 'University Fees Receivable from Students'. The fees receivable from Students as on 01.04.2023 was Rs. 73,823/-. During the year under audit, no amount has been recovered under these head. The balance as at 31.03.2024 stands at Rs. 73,823/-.

Details are given below:

Particulars	Opening Balance(Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Balance (Rs.)
University Degree Fees	580.00	-	-	580.00
University Project dissertation Fees	71,705.00	-	-	71,705.00
University Annual Fees	601.00	-	-	601.00
University E-service Fees	128.00	-	-	128.00



University exam Fees	809.00	-	-	809.00
Total	73,823.00	-	-	73,823.00

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Library Deposit	4,950/-
3	Computer Laboratory Deposit	900/-
	Total (Rs.)	60,150/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.10,36,411 /- Out of this figure, Rs. 4,97,594 /- pertain to financial year 2023-24 & Rs. 5,38,817 /- pertain to earlier years. Fees receivable from students as on 31.03.2024 or the year 2023-24 amounts to Rs. 7,57,441 /- for which no provision has been made in books of account of college. It has been also informed to us that amount of Fees Receivable prior to 2023-24 has also not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible and make efforts for its recovery.
- During the period under audit it has been observed that Fixed Deposit of Rs. 20,00,000 /- has been made with Canara Bank @ 7.71%.
- During the year there is an addition to Furniture & Equipment of Rs 3,550/-.
- During the year the BBA classes is has collected fees from students for Vocal skill Course under National Education Policy Scheme.
- During the Year BBA Classes has collected from Students Rs. 100/- as Alumni Association Fees. This amount needs to be transferred to Alumni Association.

Nagpur
Date: 24-06-2024



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN: 24175234BKERDD1051



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
FEES:						
Tuition Fees		594,137.00			375,931.00	
OTHER FEES:					477,420.00	853,351.00
Admission Fees	7,905.00					
College Ashwamedh Fee	642.00				8,850.00	
College Games & Sports Fee	18,593.00				1,945.77	
College Magazine Fee	9,869.00				1,485.00	
College Project & Dissertation Fee	24,168.00				27,740.00	
Enrolment Fees	10.00				16,902.00	
Library Fees	19,180.00				59,600.00	
Other Activity Fees	22,838.00				300.00	
Other Fees	30,527.00				13,877.00	
Student Insurance Fees	480.00				17,009.00	
Student Medical Aid Fund	6,540.00				26,091.00	
Vikas Nidhi fee	63,272.00				200.00	
VSC(NEP) FEE	32,532.00		236,576.00		57,693.00	
OTHER INCOME:					24,027.00	
Identity Card Charges			2,140.00		299,000.00	
					6,975.00	561,694.77
COLLEGE STUDENT AID FUND						
Collection during the year		9,734.00				3,550.00
Total C/F Rs.		842,587.00			Total C/F Rs.	1,418,595.77



ALUMNI ASSOCIATION FUND	Total B/F Rs.	Total B/F Rs.
Collection during the year	842,587.00	1,418,595.77
CSR FUND		
Paid during the year to Senior College	100.00	2,700.00
Fees Paid to University	2,700.00	296,005.00
Amount Paid to		
Post Graduation A/c	296,005.00	2,200.00
Senior College A/c	37,040.00	3,460.00
Junior College A/c	16,431.00	2,075.00
Non Grant		9,210.00
Fees Received out of Government of India Scholarships for the year 2022-23		16,945.00
Bank Interest		
Saving A/c		
Amount Received from		
BCCA A/c	500,000.00	
Senior College A/c	3,460.00	
Junior College A/c	2,075.00	
Non Grant	2,011,819.00	2,517,354.00
RECOVERY OF TAX DEDUCTED AT SOURCE	2,990.00	2,990.00
OPENING BALANCES:		
Cash-in-Hand	263.00	53.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,969.00	23.23
HDFC Bank A/c- 50100552912004	635,596.00	615,723.00
Fixed Deposit with HDFC	3,000,000.00	3,000,000.00
Fixed Deposit with Canara Bank	3,637,828.00	2,000,000.00
TOTAL RS.	7,353,035.00	7,353,035.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nagpur
Date : 24/06/2023

[Signature]
(Tanay Karpalia)
Partner
M. No. 175234
UDIN :24175234BKERDD1051



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:					
Teaching Staff		375,931.00			
Non-teaching Staff		477,420.00			
			853,351.00		860,473.00
" CONTINGENCIES :					
Audit Fees		8,850.00		7,905.00	
Bank Charges		1,945.77		642.00	
Binding Charges		1,485.00		18,593.00	
Carrier Katta		27,740.00		9,869.00	
Computer Maintenance Expenses		16,902.00		24,168.00	
Contributory Lectu Payment		59,600.00		10.00	
Conveyance		300.00		19,180.00	
ERP CCMS Charges		13,877.00		22,858.00	
Miscellaneous Expenses		17,009.00		30,527.00	
Other Activity Expenses		26,091.00		480.00	
Postage Expense		200.00		6,540.00	
Printing & Stationery		57,693.00		63,272.00	
Repair & Maintenance		24,027.00		32,532.00	
Security Charges		299,000.00			
Wages		6,975.00			
			561,694.77		236,576.00
Total C/F Rs.			<u>1,415,045.77</u>		<u>1,115,620.00</u>

Total C/F Rs. 1,115,620.00

...2



-2-

Total B/F Rs.	1,415,045.77	Total B/F Rs.	1,115,620.00
" FEES PAID TO UNIVERSITY	296,005.00	" FEES COLLECTED ON BEHALF OF UNIVERSITY	296,005.00
		" DEFICIT CARRIED OVER TO BALANCE SHEET	299,425.77
TOTAL RS.	<u>1,711,050.77</u>	TOTAL RS.	<u>1,711,050.77</u>

For S. B. City College, Nagpur.


Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W




(Tanay Panpalia)
Partner

M. No. 175234
UDIN :24175234BKERDD1051

Nagpur
Date : 24/06/2023



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>FUNDS AND LIABILITIES</u>						
<u>CAUTION MONEY</u>						
Balance as per last Balance Sheet		54,300.00			243,742.00	
<u>COMPUTER LABORATORY DEPOSIT</u>						
Balance as per last Balance Sheet		900.00			51,636.00	
<u>LIBRARY DEPOSITS</u>						
Balance as per last Balance Sheet		4,950.00			409,200.00	
<u>COLLEGE STUDENT AID FUND</u>						
Balance as per last Balance Sheet	73,204.00				1,121,436.00	
Add : Addition during the year	9,734.00		82,938.00		3,550.00	1,124,986.00
<u>CSR FUND</u>						
Add : Collection during the year	2,700.00		0.00			2,500,000.00
Less : Paid during the year	2,700.00					
<u>ALUMNI ASSOCIATION FUND</u>						
Add : Collection during the year		100.00				440.00
<u>NSS REGISTRATION FEES RECEIVABLE FROM STUDENTS</u>						
Balance as per last Balance Sheet						73,823.00
<u>UNIVERSITY FEES RECEIVABLE FROM STUDENTS</u>						
Balance as per last Balance Sheet						4,403,827.00
Total C/F Rs.	143,188.00		Total C/F Rs.		4,403,827.00	

....2



	Total B/F Rs.	Total B/F Rs.	4,403,827.00
<u>Post Graduation Account</u>			
Balance as per last Balance Sheet	500,000.00		
Less: Debited during the Year	<u>2,200.00</u>		
<u>BCCA Accounts</u>			
Add: Credited during the year	500,000.00		
<u>JUNIOR COLLEGE</u>			
Add: Credited during the year	2,075.00		
Less: Debited during the year	<u>2,075.00</u>		
<u>SENIOR COLLEGE</u>			
Add: Credited during the year	3,460.00		
Less: Debited during the year	<u>3,460.00</u>		
<u>INCOME AND EXPENDITURE ACCOUNT</u>			
Balance as per last Balance Sheet	9,444,400.00		
Less: Deficit during the year	<u>299,425.77</u>	143,188.00	
	9,144,974.23		
<u>CLOSING BALANCES:</u>			
Cash-in-Hand	0.00		
Cash with Bank of Maharashtra			
Hanuman Nagar, Nagpur in			
Current Account No. 20126601386	23.23		
HDFC Bank A/c- 50100552912004	615,723.00		
Fixed Deposit with HDFC	3,000,000.00		
Fixed Deposit with Canara Bank	<u>2,000,000.00</u>		
	53.00		
<u>FEES RECEIVABLE OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS:</u>			
Receivable for the year 2022-23	37,040.00		
Add: Provision for 2023-2024	266,336.00		
Less: Received during the year	<u>37,040.00</u>		
<u>ADVANCE PAID TO NON GRANT</u>			
Balance as per last Balance Sheet	2,002,609.00		
Add: Paid during the year	9,210.00		
Less: Received during the year	<u>2,011,819.00</u>		
	-		
TOTAL Rs.	<u>10,285,962.23</u>	TOTAL Rs.	<u>10,285,962.23</u>

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur
Date : 24/06/2023

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



[Signature]

(Tanay Panpatia)
Partner

M. No. 175234

UDIN : 24175234BKERDD1051

FEES COLLECTED ON BEHALF OF
UNIVERSITY
BBA CLASSES ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH 2024

UNIVERSITY FEES SCHEDULE

Particulars	Debit	Credit
Uni Annual Fee	13,544.00	13,544.00
Uni Ashwamedh Fee	2,576.00	2,576.00
Uni Degree Fee	5,280.00	5,280.00
Uni Disaster Management Fee	1,084.00	1,084.00
Uni Enrollment Fee	5,108.00	5,108.00
Uni Enviroment Studies	406.00	406.00
Uni. E-Service Fee	5,416.00	5,416.00
Uni. Exam Fees	233,064.00	233,064.00
Uni. Games Fee	2,708.00	2,708.00
Uni Immigration Fees	1,500.00	1,500.00
Uni. Medical Exam From	535.00	535.00
Uni Medical Aid Fund	535.00	535.00
Uni NSS Fee	1,084.00	1,084.00
Uni. Project Fee	17,280.00	17,280.00
Uni. Student Welfare Fund	535.00	535.00
Uni. Student Aid Fund	535.00	535.00
Uni Student Union Fee	535.00	535.00
Uni Student Insurance Fee	4,280.00	4,280.00
Total Rs.	296,005.00	296,005.00

FEES RECEIVABLES FROM STUDENTS SCHEDULE

Particulars	Opening Balance	Debit	Credit	Closing Balance
University Degree fee	580.00	-		580.00
University Project dissertation fees	71,705.00	-		71,705.00
University Annual Fee	601.00	-		601.00
University E-service fee	128.00	-		128.00
University exam Fees	809.00	-		809.00
TOTAL	73,823.00	-	-	73,823.00

For S. B. City College, Nagpur.




Principal

Nagpur
Date : 24/06/2023

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W




(Tanay Panpalia)
Partner

M. No. 175234
UDIN :24175234BKERDD1051



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
- (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 24-06-2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 24175234BKERDA1640



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2024

We have completed the audit of the accounts of BCCA CLASSES for the year ended on 31st March, 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Surplus / Deficit of the Unit:

The BCCA Classes account shows a deficit of Rs. 2,97,675.65 /- as against previous year's surplus of Rs. 33,231.44/-. The main reason for such deficit is due to increase in expenditure under the head 'Honorarium to Teaching and Non-Teaching Staff' and 'Contingencies', for example Career Katta Expenses, Other Activity Expenses and 'Contributory Lecture Payments'. The Interest Income from bank is also reduced by Rs. 2,03,263/- during the year.

We give below the details of increase/decrease in the head of income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+2,17,424/-	Fees Collection	+1,50,074/-
Contingency Expenses	+32,859/-	<u>Other Income</u>	
		Saving interest	-38,245/-
		FD Interest	-1,65,018/-

The increase in honorarium was brought about by an increment that raised staff compensation.



2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 16,44,857.65/- as on 31.03.2024 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	72,585/-
2	Computer Laboratory Deposit	84,849/-
3	Library Deposit	58,775/-
	Total (Rs.)	2,16,209/-

The management should take appropriate decision in the matter.

- **Provision of Fees Receivable out of Government of India (GOI) Scholarship :**

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees received out of GOI scholarship is Rs.74,080 /- has been included in 'Tuition Fees' and 'Laboratory Fees' which pertains to PY 2022-23. Also, Fees receivable out of GOI Scholarship for the year 2023-24 amounts to Rs.2,78,174/- (Tuition Fees- Rs.1,23,656/- and Laboratory Fees Rs.1,54,518/-)

- **CSR FUND COLLECTION**

The CSR Fund is being collected for helping the indigent students who need monetary support. For such students, the college is collecting CSR Fund from Teaching Staff.

Honorarium to Teaching staff of Rs.7,63,328/- is after the deduction for CSR Fund (College Students Responsibility Fund). The collection amount is Rs.100/- or 200/- as per the staff choice. Such Fund is not collected from Non- Teaching Staff in



BCCA Classes. All the amount collected is transferred to CSR Fund which is incorporated in Senior College.

- Interest on savings A/c and Fixed Deposits are recorded on Cash basis rather than Accrual basis.

Lastly, we thank the Principal and other office staff for their cooperation extended to us during the course of audit.

Thanking You.

Nagpur.
Date : 24-06-2024



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234
UDIN : 24175234BKERDA1640



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440 032

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024 1989, 2720270 FAX : 2723989

<u>RECEIPTS</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>							
Admission Fees		11,860.00				763,328.00	
Ashwamendh Fee		720.00				495,000.00	
College Magazine Fee		12,178.00					1,258,328.00
Games and Sports Fees		31,477.00					
Identity Card Fees		2,391.00					
Laboratory Fees		492,274.00					22,000.00
Library Fees		29,445.00					
Other Activity Fees		21,472.00					
Other Fees		32,485.00					
Project Dissertation Fee		36,543.00					
Student Insurance Fees		160.00					
Student Medical Aid Fund		7,054.00					
Tuition Fees		474,759.00					
Vidhyapith Vikas Nidhi		87,212.00					
VSC NEP		30,034.00		1,270,064.00			
<u>BANK INTEREST</u>							
Saving Interest					64,190.00		
Fees received from GOI Scholarship						74,080.00	
				<u>1,408,334.00</u>		<u>1,910,103.65</u>	
				<u>TOTAL C/F Rs.</u>		<u>TOTAL C/F Rs.</u>	



<u>TOTAL B/F Rs.</u>	<u>1,408,334.00</u>	<u>TOTAL B/F Rs.</u>	<u>1,910,103.65</u>
<u>TDS Collected</u>	3,237.00	<u>TDS PAID</u>	3,237.00
<u>CSR Fund Collected</u>	4,000.00	<u>CSR Fund transferred to Senior Clg</u>	4,000.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u> (Schedule)	173,497.00	<u>FEES PAID TO UNIVERSITY</u> (Schedule)	173,497.00
<u>STUDENT AID FUND</u> Collection during the year	12,157.00		
<u>ADVANCE RECOVERED</u>		<u>ADVANCE GIVEN</u>	
Mona Chandak	21,800.00	Mona Chandak	21,800.00
Sanjay Chaudhary	105,000.00	Sanjay Chaudhary	105,000.00
Other Purpose	20,000.00	Other Purpose	20,000.00
<u>INTER UNIT TRASNFER</u>		<u>INTER UNIT TRASNFER</u>	
Senior College	58,828.00	Senior College	192,339.00
Junior College	600.00	Junior College	600.00
Post Graduation	20,405.00	BBA	500,000.00
Non Grant	105,000.00	Post Graduation	18,905.00
		Non Grant	42,124.00
<u>TOTAL C/F Rs.</u>	<u>1,932,858.00</u>	<u>TOTAL C/F Rs.</u>	<u>2,991,605.65</u>



TOTAL B/F Rs. 1,932,858.00

TOTAL B/F Rs. 2,991,605.65

OPENING BALANCES :

Cash-in-Hand	58.00	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 60372961009	2,704,578.30	
Fixed deposit with HDFC Bank (2912)	<u>2,665,018.00</u>	5,369,654.30
TOTAL RS.	<u>7,302,512.30</u>	

CLOSING BALANCES :

Cash-in-Hand	1,031.00	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 60372961009	1,644,857.65	
Fixed deposit with HDFC Bank (2912)	<u>2,665,018.00</u>	4,310,906.65
TOTAL RS.	<u>7,302,512.30</u>	

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.


For S. B. City College, Nagpur.



Principal

Nagpur
Date : 24-06-2024

**For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W**



(Tanay Pampalia)
Partner

M. No. 175234

UDIN :24175234BKERDA1640

	TOTAL B/F Rs.	TOTAL B/F Rs.
TOTAL B/F Rs.	1,910,103.65	1,612,428.00
" FEES PAID TO UNIVERSITY (Schedule)	173,497.00	173,497.00
" FEES COLLECTED ON BEHALF OF THE UNIVERSITY (Schedule)		
" DEFICIT CARRIED OVER TO BALANCE SHEET		297,675.65
TOTAL RS.	2,083,600.65	2,083,600.65

For S. B. City College, Nagpur.



Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN :24175234BKERDA1640

Nagpur

Date : 24-06-2024



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.
<u>FUNDS AND LIABILITIES</u>				
<u>STUDENT AID FUND</u>				
Balance as per last Balance Sheet	69,601.00			2,677,482.00
Add: Collection during the year	12,157.00	81,758.00		
				2,958,936.00
<u>CAUTION MONEY:</u>				
Balance as per last Balance Sheet		72,585.00		769,510.00
<u>COMPUTER LABORATORY DEPOSIT</u>				
Balance as per last Balance Sheet		84,849.00		1,284,699.00
<u>LIBRARY DEPOSITS :</u>				
Balance as per last Balance Sheet		58,775.00		14,206.00
<u>DUTIES AND TAXES</u>				
TDS Payable	2,489.00			206,753.00
Add: TDS during the year	748.00			
Less: TDS Paid	3,237.00	0.00		500.00
<u>CSR FUND</u>				
Collected during the year	4,000.00			
Less: Paid during the year	4,000.00	0.00		
<u>ADVANCE TO</u>				
Senior College				1,048,250.00
Balance as per last Balance Sheet				192,339.00
Add : Addition during the year				58,828.00
Less : Received during the year				
<u>Nagpur Shikshan Mandal</u>				
Balance as per last Balance Sheet				1,850,000.00
TOTAL C/F Rs.		297,967.00	TOTAL C/F Rs.	10,943,847.00
				...2



TOTAL B/F Rs. 10,943,847.00

297,967.00

TOTAL B/F Rs.

INCOME AND EXPENDITURE ACCOUNT

Balance as per last Balance Sheet
Less: Deficit during the year

16,033,285.30
297,675.65

Non-grant Classes Account
Balance as per last Balance Sheet
Add: Addition during the year
Less: received during the year

63,000.00
42,124.00
105,000.00

124.00

Post Graduation Classes Account
Balance as per last Balance Sheet
Add: Addition during the year
Less: received during the year

1,500.00
18,905.00
20,405.00

0.00

500,000.00

BBA Classes Account

UNIVERSITY ANNUAL FEES RECEIVABLE FROM STUDENTS

Balance as per last Balance Sheet

125.00

DEGREE FEES RECEIVABLE FROM STUDENTS

Balance as per last Balance Sheet

400.00

TDS

TDS Receivable

2,489.00

Add: addition during year

748.00

Less: received during the year

3,237.00

0.00

Fees Receivable from GOI

74,080.00

Add: Fees receivable

278,174.00

Less: Fees received

74,080.00

278,174.00

TOTAL C/F Rs. 16,033,576.65

TOTAL C/F Rs.

11,722,670.00

....3



-3-

TOTAL B/F Rs. 11,722,670.00

16,033,576.65

TOTAL B/F Rs.

CASH AND BANK BALANCES :

Cash-in-Hand	1,031.00
Cash with Bank of Maharashtra	
Hanuman Nagar, Nagpur in	
Savings Bank Account No. 60372961009	1,644,857.65
Fixed deposit with HDFC Bank (2912)	2,665,018.00
	<u>4,310,906.65</u>

16,033,576.65

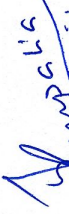
TOTAL Rs. 16,033,576.65

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

For S. B. City College, Nagpur.


Principal




(Tanay Pampalia)
Partner
M. No. 175234

Nagpur
Date : 24-06-2024

UDIN :24175234BKERDA1640

FEES COLLECTED ON BEHALF OF
UNIVERSITY
BCCA CLASSES ACCOUNT
For The Year Ended on 31st March 2024

Particulars	dd	Profit and Loss		dd
		Debit	Credit	
ANNUAL FEE	0.00	15,521.00	15,521.00	0.00
ASHWAMEDH FEE	0.00	2,926.00	2,926.00	0.00
DEGREE FEE	0.00	6,600.00	6,600.00	0.00
DISASTER MANG FEE	0.00	1,243.00	1,243.00	0.00
ENROLMENT FEES	0.00	4,592.00	4,592.00	0.00
E-SERVICE FEES	0.00	712.00	712.00	0.00
ENVIRONMENT FEE	0.00	6,204.00	6,204.00	0.00
EXAM FEES A/C.	0.00	107,485.00	107,485.00	0.00
GAMES & SPORTS FEE	0.00	3,102.00	3,102.00	0.00
IMMIGRATION FEE	0.00	1,000.00	1,000.00	0.00
MEDICAL AID FUND	0.00	605.00	605.00	0.00
MEDICAL FORM FEE	0.00	605.00	605.00	0.00
NSS FEE	0.00	1,243.00	1,243.00	0.00
PRACTICAL EXAM FEE	0.00	15,004.00	15,004.00	0.00
STUDENT AID FUND	0.00	605.00	605.00	0.00
STU INSURANCE FEE	0.00	4,840.00	4,840.00	0.00
UNION FEE	0.00	605.00	605.00	0.00
WELFARE FUND	0.00	605.00	605.00	0.00
Total Rs.	0.00	173,497.00	173,497.00	0.00

For S. B. City College, Nagpur.

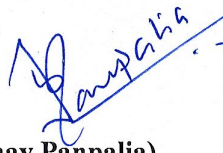
As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Principal

Nagpur
Date : 24-06-2024

(Tanay Panpalia)

Partner

M. No. 175234
UDIN :24175234BKERDA1640



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (DEVELOPMENT FUND ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2024 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2024;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Nagpur
Date : 24/06/2024



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 24175234BKERDE7976



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF DEVELOPMENT FUND
FOR THE YEAR ENDED ON 31ST MARCH 2024

We have completed the audit of the Development Fund Account for the year ended on 31st March, 2024. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below: -

1. Surplus / Deficit of the Units:

The Development Fund account for this year shows a deficit of Rs. 15,72,846.35/-. This is mainly includes an amount of Rs.15,60,662/- against expenses on repairs.

2. Fund Receivable from other units:

The other units of college has been regularly Collecting Maintenances and Development Fund from students every year. The details of balance as at 31.03.2024 which are yet to be transferred to Development Fund Unit are given as below :-

Particulars	Development Fund	Maintenance Fund
Post-Graduation	17,603.00	2,003.00
Senior College	21,99,630.00	11,52,464.00
Non Grant	3,600.00	-
Junior College	7,14,695.00	3,67,544.00
Total	29,35,528.00	15,22,011.00



3. Points observed during the course of audit:

- It has been noticed that, Development Fund Unit has incurred expenses of Rs. 15,60,662/- related to Repairs & Maintenances. We feel that the unit should consider only those expenses, which are used for creation of new Assets and expenses related to Repairs & Maintenance should be shown in their respective Units. It is to be noted that the development Fund is for new development activities and not for incurring entire expenses like repairs & maintenances.

The management should be careful and take appropriate decision in the matter.

- During the year there are additions to Fixed Assets, Details of which are given below:-

Particular	Amount
College Stage	2,75,691
Cricket Academy Washroom	2,00,000

Nagpur
Date: 24-06-2024

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W



Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234

UDIN: 24175234BKERDE7976



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

DEVELOPMENT FUND ACCOUNT RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>RECEIPTS</u>						
Interest from Bank On Saving A/c.	36,282.00				11,300.00	
					166.35	
<u>OTHER RECEIPTS</u>	48,880.00				38,880.00	
					1,560,662.00	
					47,000.00	
						1,658,008.35
<u>COLLEGE DEVELOPMENT FUND</u>	147,526.00					
<u>COLLEGE MAINTENANCE FUND</u>	63,407.00					
						19,976.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	38,045.00					
						200,000.00
						275,691.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>						38,045.00
<u>OPENING BALANCE :</u>						
In Savings Bank Account No. 60372961054 (Development Fund Account)	2,567,594.40				710,014.05	
						710,014.05
Total Rs.	2,901,734.40				2,901,734.40	

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, DEVELOPMENT FUND ACCOUNT CLASSES ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2024 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tany Panpalia)
Partner

M. No. 175234
UDIN : 24175234BKERDE7976

Nagpur
Date: 24-06-2024

